



Clare County Council  
Annual Financial Statement  
Audited

For the year ended 31st December 2016

Comhairle Contae an Chláir  
Clare County Council  
Áras Contae an Chláir

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Comhairle Contae an Chláir  
Clare County Council

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## **1. Introduction**

This Annual Financial Statement (AFS) for the year ended 31st December 2016 has been prepared in the form required by the Local Government Act 2001 and the Local Authority Code of Practice and Accounting Regulations as set out by the Minister for Housing, Planning, Community and Local Government.

The Local Government Auditor has audited the accounts and a copy of this Auditor's report will be circulated to Members of the Council.

## **2. Current Financial Situation**

### **Income and Expenditure Account (Statement of Comprehensive income)**

The Income and Expenditure account on page 18 outlines the result for the year by Division.

The result for the year on the Councils Income and Expenditure Account before the amortization of the corporate loan is a surplus of €0.27m compared to the adopted budget. When the amortisation of the corporate loan of €0.48m is included, the result is €0.75m positive. This surplus for the year is offset against the opening accumulated deficit of €0.25m at the start of 2016, resulting in a closing positive balance of €0.50m.

Overall expenditure in 2016 (including transfers) amounted to €107.1m while total income was €107.8m (including transfers).

Clare County Council billed a total of €41.9m in commercial rates in 2016, which represents approximately 39% of revenue income in the year. As was anticipated in the budget for 2016 rates income was lower than 2015 due to the impact of reduced global rates revaluations for certain utility companies.

Net income from the Non Principal Private Residence charge (NPPR) was €0.7m greater than budget for the year. This arises from continuing property sales in the year and the resulting discharge of outstanding Non Principal Private Residence charge. The positive trend in rates collections continued in 2016 with a reduction in the level of outstanding rates while the level of rates refunds for vacant properties also reduced in the year. These positive trends in rates had a positive effect on expenditure amounting to €2.4m. The financial statements also provide for project funding from these positive developments. These funding provisions are set out in the table below.

## Report on Annual Financial Statement 2016

Table 1

Funding Provision Summary	Total	Division					
	€k	A	B	D	E	F	J
<u>Transfers to reserves to fund projects</u>							
Roads Funding - Local Secondary / Tertiary / LIS - to support Rural Development	500		500				
Rural Development- Matching Funding (incl REDZ /T&V)	250			250			
Civil Defence Building Acquisition	500				500		
Digital Hubs & Area Office Improvements	225						225
Funding for Holy Island acquisition	200			200			
Taking in Charge	200			200			
Housing Stock Improvements	400	400					
ICT Upgrade Projects	140						140
Dangerous Structures	50				50		
Library Stock Improvements	75					75	
Fire Equipment Improvements	150				150		
<b>Total</b>	<b>2,690</b>	<b>400</b>	<b>500</b>	<b>650</b>	<b>700</b>	<b>75</b>	<b>365</b>

### Variations by Division

The following paragraphs explain the main points arising in each of the Divisions. Expenditure on Service Support costs (Division J) are allocated back to Divisions A to H.

- **Division A - Housing and Building.** Total expenditure was €2.1m greater than budget, while income was also circa €1.1m greater than budget. The net cost over budget includes the provision of €0.4m outlined in Table 1 above to provide funding to refurbish housing stock and €0.4m representing the required council contribution to fund housing grant allocations in the year and €0.3m funding required to part fund costs arising on house construction and refurbishment that was not recoverable from grant funding.

- **Division B - Transportation and Infrastructure.**

Overall expenditure on roads was €0.1m over budget while overall income was €0.8m less than budget. The expenditure for the period includes the provision €0.5m outlined in Table 1 above to provide funding for Local Secondary / Tertiary Roads and LIS in order to support rural development in the county.

- **Division C - Water and Waste Water Services.** Expenditure and income in the division were broadly in line with budget.
- **Division D - Development Management.** Total expenditure in the division was €3.2m greater than budget while income was €2.8m greater than budget. Increased tourist activity levels at the Cliffs of Moher visitor centre accounted for the main variances in both income and expenditure with increased income of €2.0m which was matched by increased expenditure in operating costs and provision for the improvement of the facilities at the site. In addition the actual expenditure and matching income (€0.8m) for the Social Inclusion and Community Activation Programme (SICAP) is included, whereas these amounts were not included in the budgeted amounts. The expenditure also includes the provisions outlined in Table 1 above to fund the Holy Island acquisition (€0.2m), Rural Development matching funding (which includes REDZ and Town and Village Renewal) (€0.25m), and Taking In Charge (€0.2m).
- **Division E - Environmental Services.** Provision has been made to provide funding towards the cost of acquisition of the building that will become the new Civil Defence headquarters for the county. This provision amounted to €0.5m (as set out in Table 1 above). The expenditure also includes provision for Fire Equipment Improvements (€0.15m) and work on dangerous structures (€0.05m) as set out in Table 1 above. Overall expenditure in this division was €1.1m ahead of budget (including the provisions outlined in Table 1), while income was in line with budget. The remaining additional expenditure arose primarily in relation to fire services.
- **Division F – Recreation and Amenity.** Expenditure in this division was €0.17m less than budget while income was broadly in line with budget.
- **Division G – Agriculture, Education, Health and Welfare.** Both income and expenditure in this division was broadly in line with budget.
- **Division H - Miscellaneous Services.** As outlined earlier there was additional net income over budget arising from the Non Principal Private Residence (NPPR) charge of €0.7m while the amortization of the Corporate Loan provided a positive contribution of €0.47m. Expenditure was less than budget by €2.4m as result of significant positive progress being made in the rates area.

- **Division J – Service Support costs** – As outlined in Table 1 provision has been in this division for digital hubs and area office / ICT improvements. Other than these additional provisions, overall expenditure in J is in line with budget. The costs of this division are allocated back to the other divisions A to H in line with budget cost allocations.

In accordance with Section 104 of the Local Government Act 2001, the approval of Council is sought for additional expenditure by Division as set out below over that already approved at budget time in respect of divisions A (€685k), D (€2,265k) and E (€295k).

The additional spending in Division A arises mainly from the provision outlined in Table 1 above for Housing Stock Improvements (€0.4m), additional Housing Grants (€0.65m which was mainly funded by grant income), and increased actual spending on house maintenance. Additional expenditure in Division B arises from the additional provisions set out in Table 1 above. The additional spending in Division D arises mainly from the additional provisions set out in Table 1 above (€0.7m) and tourist facility operations which is matched by equivalent income. The additional spending in Division E arises mainly from the additional provisions set out in Table 1 above (€0.7m) and fire service operational costs.

Table 2

<b>Additional Expenditure Approval 2016</b>	<b>€'000</b>
Additional Expenditure Division A	1,430
Additional Expenditure Division B	111
Additional Expenditure Division D	890
Additional Expenditure Division E	827
Additional Expenditure Division G	12

The following table shows the Transfers to Reserves, which include payment of loan principal on long term loans and the funding of projects listed in Table 1. The council's approval of these transfers totaling €9.95m is requested.

Table 3

**Transfers to and (from) Reserves 2016**

	<b>Total</b>	<b>Loans &amp; Leases</b>	<b>Project Balance Funding</b>	<b>RAS / LPT</b>
	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>
<b>A</b> Housing & Building	1,634	545	803	285
<b>B</b> Transportation and Infrastructure	933	329	604	0
<b>C</b> Water Supply & Sewerage	742	742	(0)	0
<b>D</b> Development Incentives & Controls	3,247	868	2,379	
<b>E</b> Environmental Protection	1,525	762	763	0
<b>F</b> Recreation & Amenity	673	537	137	0
<b>G</b> Agriculture, Education, Health & Welfare	0	0	0	0
<b>H</b> Miscellaneous Services	(455)	(458)	4	0
<b>J</b> Support Services	1,651	1,286	365	0
	<u>9,951</u>	<u>4,612</u>	<u>5,054</u>	<u>285</u>

- The sum of €4.6m in Column 2 is in respect of the principal element of non-mortgage loan repayments.
- The sum of €5.1m in Column 3 relates to the funding of future projects including the items set out in Table 1, and of balances on projects on the Capital Account.
- The sum of €0.3m in Division A (Column 4) represents the ring-fencing to the capital account of the positive result on the Rental Accommodation Scheme as is required under the scheme and the transfers required under LPT self funding.

### **3. Balance Sheet**

The Balance Sheet is a statement of the Council's financial position at 31st December 2016.

#### **Fixed Assets**

The net book value of the total assets of the council is €2.7 billion as outlined in Note 1 to the AFS. This includes Roads and Infrastructure assets of €2.25 billion that account for 82% of the total value.

The gross cost of Fixed Assets has increased by circa. €9.0m in the year mainly due to the increase of €6.0m in housing, reflecting house purchases in the year.

#### **Work in Progress (WIP)**

Work in progress and preliminary expenses is presented in the balance sheet as cumulative expenditure to date of €15.5m on projects and schemes in progress, with the corresponding cumulative income of €15.2m. The level of WIP expenditure includes Housing of €7.2m, and Roads and Infrastructure Projects of €8.2m.

#### **Treasury Management and Debt Collection**

The Council's loans payable at 31st December 2016 amounted to €91.5m, a reduction of €4.5m on the previous year balance (€95.99m).

The Loans total of €91.5m can be subdivided into €11.5m (12.6%) relating to mortgage secured housing loans; €11.4m (12.4%) relating to loans to Voluntary Housing organizations and Water and Waste Water infrastructure loans. These loan types have related income from the housing loan customers or through the recovery of loan charges. The balance of €68.6m relates to the funding of various infrastructure developments in the county.

Appendix 7 to the Annual Financial Statement gives details of customer payment performance on the key income streams for 2016, namely Commercial Rates, Housing Loans and Housing Rents.

- The collection percentage for rates for 2016 stands at 84% , an improvement of 2% over 2015. The positive trend in rates collections evident in 2015 has continued in 2016 with the amount of closing

outstanding rates falling by circa €1.1m as compared to the previous year end. Outstanding rates stood at €11.1m at the end of 2016. Payments continue to be received on these outstanding balances. The outstanding amounts are being actively pursued through engagement with customers in agreeing payment plans or through legal action, where necessary. The council has the facility for Commercial Rates Customers to pay their Rates liability online via the Clare County Council website.

- The collection percentage for Housing Rents has reduced by 1% to 86% in 2016. Outstanding rents amounts were €1.08m at 2016 year end compared to €0.94m at 2015 year end. The Council continues to make every effort in dealing with housing rent arrears cases, including regular meetings with tenants, facilitating payment through a range of options, making agreements for the payment of arrears and the close monitoring of all accounts where rent arrears have arisen. The Council also liaises with the Money Advice & Budgeting Service (MABS) in relation to tenants who are experiencing difficulties with payments.
- Arrears on housing loan repayments stood at €0.65m, a reduction of €40k on the previous year, a 2% improvement. The Mortgage Arrears Resolution Process (MARP) has been implemented in the Council involving meetings with borrowers in difficulty, securing payment plan agreements, monitoring agreements and exploring alternative options. The reduction in arrears year on year is as a result of the implementation of some of these alternative options for borrowers.

#### **4. Capital Account**

Activity on the Capital account for 2016 is detailed in Appendix 5 and 6 attached. Expenditure of €29.6m was incurred with income of €32.4m received, with most of the expenditure taking place in the areas of Housing, Roads and Transportation, and Tourism infrastructure.

#### **Development Contributions**

€1.9m was received in respect of Development Contributions in the year. The Council continues to collect contributions levied for water and waste water on permissions granted prior to January 1st 2014 which it pays to Irish Water. €0.2m of the €1.9m received in 2016 relates to water and waste water contributions.

A sum of €4.2m was included in the accounts as outstanding Development Contributions at the end of December 2016. €1.7m of this amount relates to

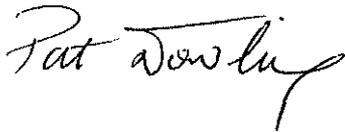
Water and Waste Water Contributions which will be paid to Irish Water when received. In line with national requirements the financial statements include short term development contributions due and payable and exclude amounts not due to be paid within the year.

**Conclusion**

The Annual Financial Statement gives an overview of the financial position of Clare County Council at 31st December 2016. The council has recorded a positive financial result for the year, while at the same time the AFS contains provision for funding for future projects which will yield significant positive benefits for the county across a variety of service headings in the coming year.

Finally, I would like to take this opportunity to thank the staff in the Finance Department, for their work on the Annual Financial Statement.

**Mise, le meas,**



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**Chief Executive**

**Schedule of Uncollected Rates for 2016**

In accordance with Article 26 (2) of the Local Government (Financial and Audit Procedures) Regulations 2014, the following sets out the summary of the Schedule of uncollected rates for the year ended 31<sup>st</sup> December 2016.

<b>Opening Arrears at 1<sup>st</sup> January 2016</b>	<b>€ 12,142,671</b>
<b>Rates bills issued for 2016</b>	<b>€ 41,890,797</b>
<b>Amounts collected, vacant or written off</b>	<b>€ 42,958,029</b>
<b>Uncollected rates at 31<sup>st</sup> December 2016</b>	<b>€ 11,075,439</b>

The following should be noted:

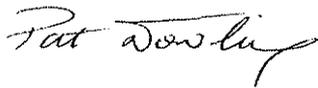
- There is a €1.1m improvement in the amount of outstanding rates compared to the previous year. The council continues to work with customers with difficulties in making payment. However, where there is no or inadequate engagement then the council pursues payment by legal means.
- Since the year end and up to the end of April 2017, the sum of €1.33m has been received in respect of outstanding rates and further payments continue be received during 2017 on foot of payment plans entered into with customers.

## Clare County Council

### Certificate of Chief Executive & Head of Finance for the year ended

31-Dec-16

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Clare County Council for the year ended 31st December 2016, as set out on pages 18 to 32, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government .



**Chief Executive**



**Head of Finance**

**Date: 27th April 2017**

## **Independent Auditor's Opinion to the Members of Clare County Council**

I have audited the annual financial statement of Clare County Council for the year ended 31 December 2016 as set out on pages 13 to 32, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

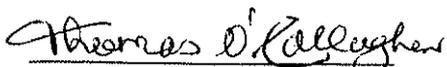
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Clare County Council at 31 December 2016 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Name

Local Government Auditor

Date: 31<sup>st</sup> October 2017.

## STATEMENT OF ACCOUNTING POLICIES

### 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP are stated in the Policies and Notes to the Accounts.

### 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

### 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

### 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

#### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Loans in respect of this heading will have a corresponding value in Note 3.

#### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants and revenue funding will not have a corresponding stream of income.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but remitted centrally to DPER. The requirements of current accounting standards relating to pensions and employee benefits and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad and Doubtful Debts**

Provision has been made in the relevant accounts for bad and doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. Assets were similarly valued in the takeover of Shannon Town. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date. Expenditure incurred on asset maintenance programmes such as surface dressing and overlays in the case of roads, do not give rise to fixed asset additions.

## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%

The Council does not charge depreciation in the year of disposal and charges a full year's depreciation in the year of acquisition.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Contribution Debtors and Income**

Short term development levy debtors are included in note 5 of the Annual Financial Statement. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statement.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of the council in companies is listed in Appendix 8 and the carrying value of the shareholding has been incorporated into Note 3 of the Annual Financial Statement.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## **17. Contingencies**

The council is in the process of defending a number of legal actions. The cost of defending these actions are accrued to reflect the progress to date in proceedings. If the council is unsuccessful in its defence of any of these actions additional costs may arise depending on the courts decision in each particular case. In some cases an adverse outcome may give rise to insurance receipts to offset any such costs arising.

There are a number of unfinished housing estates in the county that may be taken in charge by the council in due course. There are potential costs arising from the take over that may fall to the council to discharge in the event that there is not any other party available to fund the necessary works.

The council is involved in environmental investigations at present relating to unauthorised disposal of waste materials. Provision has been made in the accounts for costs incurred to date in this regard with allowance for future costs to be incurred . The nature of any actions to be taken arising from investigations undertaken have not been agreed. Depending on the actions required further provisions for future costs may be required in due course.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2016**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2016 €</b>	<b>Income 2016 €</b>	<b>Net Expenditure 2016 €</b>	<b>Net Expenditure 2015 €</b>
Housing and Building		13,968,285	13,826,847	141,438	137,893
Roads, Transportation & Safety		25,056,416	17,186,514	7,869,902	7,697,832
Water Services		11,942,029	12,438,189	(496,160)	102,453
Development Management		13,086,792	10,173,816	2,912,976	3,651,299
Environmental Services		13,264,161	2,209,291	11,054,870	10,760,935
Recreation & Amenity		8,369,997	1,193,075	7,176,922	6,970,542
Agriculture, Education, Health & Welfare		1,010,383	616,717	393,666	358,496
Miscellaneous Services		9,903,990	3,320,493	6,583,496	7,363,712
<b>Total Expenditure/Income</b>	<b>15</b>	<b>96,602,052</b>	<b>60,964,943</b>		
Net Cost of Division to be funded from Rates and Local Property Tax				35,637,109	37,043,162
Rates				41,890,797	42,341,667
Local Property Tax				3,166,583	3,534,420
Pension Related Deduction				1,280,722	1,699,957
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>10,700,993</b>	<b>10,532,883</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(9,950,891)</b>	<b>(9,982,030)</b>
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>750,102</b>	<b>550,853</b>
<b>General Reserve at 1st January</b>				<b>(250,136)</b>	<b>(800,989)</b>
<b>General Reserve at 31st December</b>				<b>499,966</b>	<b>(250,136)</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2016

	Notes	2016	2015
		€	€
<b>Fixed Assets</b>	1		
Operational		427,029,831	418,914,511
Infrastructural		2,260,183,773	2,260,193,273
Community		1,470,895	831,651
Non-Operational		45,499,608	45,504,401
		<b>2,734,184,108</b>	<b>2,725,443,837</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>15,483,879</b>	<b>15,717,395</b>
<b>Long Term Debtors</b>	3	<b>20,805,060</b>	<b>26,303,083</b>
<b>Current Assets</b>			
Stock	4	39,229	27,247
Trade Debtors & Prepayments	5	19,065,527	14,243,676
Bank Investments		31,368,847	18,054,300
Cash at Bank		7,165,229	23,026,581
Cash in Transit		24,361	18,666
		<b>57,663,194</b>	<b>55,370,471</b>
<b>Current Liabilities</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	38,078,533	42,314,128
Finance Leases		-	17,805
		<b>38,078,533</b>	<b>42,331,933</b>
<b>Net Current Assets / (Liabilities)</b>		<b>19,584,661</b>	<b>13,038,538</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	84,342,399	89,450,510
Finance Leases		-	-
Refundable Deposits	8	3,962,097	2,713,893
Other		-	2,820,562
		<b>88,304,496</b>	<b>94,984,966</b>
<b>Net Assets / (Liabilities)</b>		<b>2,701,753,211</b>	<b>2,685,517,887</b>
<b>Represented By</b>			
Capitalisation	9	2,734,184,108	2,725,443,836
Income WIP	2	15,153,675	15,698,091
Specific Revenue Reserve		-	-
General Revenue Reserve		499,966	(250,136)
Other Balances	10	(48,084,538)	(55,373,907)
<b>Total Reserves</b>		<b>2,701,753,211</b>	<b>2,685,517,885</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2016**

		2016	2016
	Note	€	€
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from Operating Activities	17		(8,319,326)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		8,740,271	
Increase/(Decrease) in WIP/Preliminary Funding		(544,416)	
Increase/(Decrease) in Reserves Balances	18	<u>3,438,532</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>11,634,387</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(8,740,271)	
(Increase)/Decrease in WIP/Preliminary Funding		233,516	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	<u>(320,244)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(8,826,999)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	20	(2,448,454)	
(Increase)/Decrease in Reserve Financing	21	<u>4,171,082</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>1,722,627</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>1,248,204</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<u><u><b>(2,541,107)</b></u></u>

## 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
<b>Costs</b>										
Accumulated Costs at 1st Jan	57,574,187	6,624,038	273,765,971	132,053,088	12,373,649	3,221,410	831,651	2,254,828,947	-	2,741,272,941
Additions - Purchased	-	-	6,358,485	834,225	451,463	14,785	20,000	-	-	7,678,957
Additions - Transfer WIP	-	619,244	-	1,721,989	-	-	-	-	-	2,341,233
Disposals\Statutory Transfers	(83,803)	-	(373,349)	-	(169,700)	-	-	-	-	(626,852)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs 31/12/2016</b>	<b>57,490,384</b>	<b>7,243,282</b>	<b>279,751,107</b>	<b>134,609,303</b>	<b>12,655,411</b>	<b>3,236,195</b>	<b>851,651</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,750,666,280</b>
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	-	2,434,103	-	-	10,455,861	2,939,140	-	-	-	15,829,105
Provision for year	-	103,899	-	-	537,470	181,399	-	-	-	822,768
Disposals\Statutory Transfers	-	-	-	-	(169,700)	-	-	-	-	(169,700)
<b>Accumulated Depreciation 31/12/2016</b>	<b>-</b>	<b>2,538,002</b>	<b>-</b>	<b>-</b>	<b>10,823,631</b>	<b>3,120,539</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,482,172</b>
<b>Net Book Value at 31/12/2016</b>	<b>57,490,384</b>	<b>4,705,280</b>	<b>279,751,107</b>	<b>134,609,303</b>	<b>1,831,780</b>	<b>115,656</b>	<b>851,651</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,734,184,108</b>
Net Book Value at 31/12/2015	57,574,187	4,189,935	273,765,971	132,053,088	1,917,787	282,270	831,651	2,254,828,947	-	2,725,443,837
<b>Net Book Value by Category</b>										
Operational	6,758,450	4,086,036	279,751,107	134,486,803	1,831,780	115,656	-	-	-	427,029,831
Infrastructural	5,354,826	-	-	-	-	-	-	2,254,828,947	-	2,260,183,773
Community	-	619,244	-	-	-	-	851,651	-	-	1,470,895
Non-Operational	45,377,108	-	-	122,500	-	-	-	-	-	45,499,608
<b>Net Book Value at 31/12/2016</b>	<b>57,490,384</b>	<b>4,705,280</b>	<b>279,751,107</b>	<b>134,609,303</b>	<b>1,831,780</b>	<b>115,656</b>	<b>851,651</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,734,184,108</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2016	2016	2016	2015
	€	€	€	€
<b><u>Expenditure</u></b>				
Preliminary Expenses	10,637,144	673,848	11,310,992	10,984,842
Work in Progress	4,172,887	-	4,172,887	4,732,554
<b>Total Expenditure</b>	<b>14,810,031</b>	<b>673,848</b>	<b>15,483,879</b>	<b>15,717,395</b>
<b><u>Income</u></b>				
Preliminary Expenses	10,821,746	-	10,821,746	10,559,629
Work in Progress	4,331,929	-	4,331,929	5,138,462
<b>Total Income</b>	<b>15,153,675</b>	<b>-</b>	<b>15,153,675</b>	<b>15,698,091</b>
<b><u>Net Expended</u></b>				
Work in Progress	(159,042)	-	(159,042)	(405,909)
Preliminary Expenses	(184,602)	673,848	489,246	425,213
<b>Net Over/(Under) Expenditure</b>	<b>(343,644)</b>	<b>673,848</b>	<b>330,204</b>	<b>19,304</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2016	2016	2016	2016	2016	2016	2015
	Balance @ 01/01/2016	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	8,166,354	292,000	(687,992)	(264,643)	159,074	7,664,793	8,166,354
Tenant Purchase Advances	50,778	-	(15,038)	(1,653)	-	34,087	50,778
Shared Ownership Rented Equity	3,919,460	-	-	(5,612)	29,066	3,942,914	3,919,460
	<u>12,136,592</u>	<u>292,000</u>	<u>(703,030)</u>	<u>(271,908)</u>	<u>188,140</u>	<u>11,641,794</u>	<u>12,136,592</u>
Voluntary Housing & Water Loans Recoupable						11,369,462	12,570,373
Capital Advance Leasing Facility						-	-
Development Contributions - Long Term						-	2,820,562
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						9,032	35,484
Other						-	-
						<u>23,020,288</u>	<u>27,563,011</u>
Less: Current Portion of Long Term Debtors						(2,215,228)	(1,259,928)
<b>Total amounts falling due after one year</b>						<u><b>20,805,060</b></u>	<u><b>26,303,083</b></u>

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2016	2015
	€	€
Central Stores	-	-
Other Depots	39,229	27,247
<b>Total</b>	<b>39,229</b>	<b>27,247</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2016	2015
	€	€
Government Debtors	9,003,994	5,178,314
Commercial Debtors	12,893,975	13,215,356
Non-Commercial Debtors	1,771,848	1,665,692
Development Debtors	4,222,049	4,901,073
Other Services	779,928	1,080,725
Other Local Authorities	77,904	18,763
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	250,277	301,524
Current Portion of Long Term Debtors	2,215,228	1,259,928
<b>Total Gross Debtors</b>	<b>31,215,204</b>	<b>27,621,375</b>
Less: Provision for Doubtful Debts	(14,350,428)	(14,748,509)
<b>Total Trade Debtors</b>	<b>16,864,775</b>	<b>12,872,866</b>
Prepayments	2,200,751	1,370,811
<b>Total</b>	<b>19,065,527</b>	<b>14,243,676</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016	2015
	€	€
Trade Creditors	1,583,880	2,124,438
Grants	32,409	106,646
Revenue Commissioners	1,483,117	846,870
Other Local Authorities	1,740,227	1,721,441
Other Creditors	951,573	950,079
	<b>5,791,206</b>	<b>5,749,473</b>
Accruals	9,682,607	13,547,646
Deferred Income	15,481,696	16,481,133
Add: Current Portion of Loans Payable	7,123,024	6,535,876
<b>Total</b>	<b>38,078,533</b>	<b>42,314,128</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2016			2015	
	HFA €	OPW €	Other €	Total €	Total €
Opening Balance	44,059,359	25,962	51,901,064	95,986,386	123,331,400
Borrowings	2,183,181	-	-	2,183,181	68,084
Repayment of Principal	(2,549,162)	(25,962)	(4,129,020)	(6,704,144)	(8,387,737)
Early Redemptions	-	-	-	-	(19,007,149)
Other Adjustments	-	-	-	-	(18,212)
	<b>43,693,379</b>	<b>-</b>	<b>47,772,044</b>	<b>91,465,423</b>	<b>95,986,386</b>
Less: Current Portion of Loans Payable				7,123,024	6,535,876
<b>Total amounts falling due after one year</b>				<b>84,342,399</b>	<b>89,450,510</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

<u>Mortgage</u>					
Mortgage Loans *	7,253,081	-	-	7,253,081	6,270,394
<u>Non Mortgage</u>					
Assets/Grants	20,778,359	-	44,553,471	65,331,830	68,984,759
Revenue Funding	-	-	3,218,574	3,218,574	3,728,648
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	4,292,477	-	-	4,292,477	4,432,212
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	11,369,462	-	-	11,369,462	12,570,374
<b>Balance at 31st December</b>	<b>43,693,379</b>	<b>-</b>	<b>47,772,044</b>	<b>91,465,423</b>	<b>95,986,386</b>
Less: Current Portion of Loans Payable				7,123,024	6,535,876
<b>Total Amounts Due after one year</b>				<b>84,342,399</b>	<b>89,450,510</b>

\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1st January	2,713,893	3,490,174
Deposits received	1,359,971	(195,994)
Deposits repaid	(111,767)	(580,286)
<b>Closing Balance at 31st December</b>	<b>3,962,097</b>	<b>2,713,893</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2016 Balance @ 01/01/2016 €	2016 Purchased €	2016 Transfers WIP €	2016 Disposals/ Statutory T/F's €	2016 Revaluation €	2016 Historical Cost Adjustments €	2016 Balance @ 31/12/2016 €	2015 Balance @ 31/12/2015 €
Grants	372,624,455	6,378,071	57,353	(253,349)	-	-	378,806,530	372,624,455
Loans	57,493,572	-	1,721,989	-	-	-	59,215,561	57,493,572
Revenue Funded	10,636,444	1,270,884	561,891	-	-	-	12,469,220	10,636,444
Leases	996,365	-	-	-	-	-	996,365	996,365
Development Contributions	5,841,750	-	-	-	-	-	5,841,750	5,841,750
Tenant Purchase Annuities	425,053	-	-	-	-	-	425,053	425,053
Unfunded	6,524,637	-	-	-	-	-	6,524,637	6,524,637
Historical	2,233,866,585	-	-	(373,503)	-	-	2,233,493,082	2,233,866,585
Other	52,864,082	30,000	-	-	-	-	52,894,082	52,864,082
<b>Total Gross Funding</b>	<b>2,741,272,943</b>	<b>7,678,955</b>	<b>2,341,233</b>	<b>(626,852)</b>	<b>-</b>	<b>-</b>	<b>2,750,666,280</b>	<b>2,741,272,943</b>
Less: Amortised							(16,482,172)	(15,829,107)
<b>Total *</b>							<b>2,734,184,108</b>	<b>2,725,443,836</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

Note	2016 Balance @ 01/01/2016 €	2016 * Capital Reclassification €	2016 Expenditure €	2016 Income €	2016 Net Transfers €	2016 Balance @ 31/12/2016 €	2015 Balance @ 31/12/2015 €	
Development Contributions Balances	(a)	3,717,643	-	478,054	2,405,325	(38,501)	5,606,413	3,717,643
Capital Account Balances including Asset Formation and Enhancement	(b)	(270,100)	223,932	25,661,863	23,227,352	1,842,042	(638,637)	(270,100)
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(c)	(56,206)	(10,596)	392,823	355,240	96,472	(7,914)	(56,206)
- Affordable Housing	(c)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(d)	13,867,319	2	665,522	513,514	1,701,766	15,417,080	13,867,319
<b>Net Capital Balances</b>		<b>17,258,656</b>	<b>213,338</b>	<b>27,198,261</b>	<b>26,501,431</b>	<b>3,601,779</b>	<b>20,376,943</b>	<b>17,258,656</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)						(68,469,751)	(72,667,285)
Interest in Associated Companies	(f)						8,270	34,722
<b>Total Other Balances</b>							<b>(48,084,538)</b>	<b>(55,373,907)</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2016	2015
	€	€
Net WIP and Preliminary Expenses (Note 2)	(330,204)	(19,304)
Net Capital Balances (Note 10)	20,376,943	17,258,656
Net Agency Works Recoupable (Note 5)	-	-
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>20,046,739</b>	<b>17,239,352</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	17,239,355	13,973,544
Expenditure	27,783,650	21,396,861
<b>Income</b>		
- Grants	20,660,137	20,260,329
- Loans	1,476,783	53,141
- Other	4,855,214	3,799,332
<b>Total Income</b>	<b>26,992,134</b>	<b>24,112,802</b>
Net Revenue Transfers	3,598,900	549,870
<b>Closing Balance</b>	<b>20,046,739</b>	<b>17,239,355</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2016	2016	2016	2015
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	7,664,793	3,942,914	11,607,707	12,085,814
Mortgage Loans/Equity Payable (Note 7)	(7,253,081)	(4,292,477)	(11,545,558)	(10,702,606)
<b>Surplus/(Deficit) in Funding @ 31st of Decembe</b>	<b>411,713</b>	<b>(349,563)</b>	<b>62,149</b>	<b>1,383,208</b>

NOTE: Cash on Hand relating to Redemptions and Relending

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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2016</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(2,131,518)	-	(2,131,518)	(2,164,212)
Charged to Jobs	1,772,156	-	1,772,156	2,076,735
<b>Surplus/(Deficit) for Year</b>	<b>(359,362)</b>	<b>-</b>	<b>(359,362)</b>	<b>(87,477)</b>
Transfers from/(to) Reserves	(17,805)	-	(17,805)	(553,016)
<b>Surplus/(Deficit) before Transfers</b>	<b>(377,167)</b>	<b>-</b>	<b>(377,167)</b>	<b>(640,493)</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2016</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>€</b>	<b>€</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Loan Repayment Reserve	476,222	(5,069,955)	(4,593,733)	(4,708,253)
Lease Repayment Reserve	-	(17,805)	(17,805)	(145,016)
Historical Mortgage Funding/Specific Reser	-	-	-	-
Development Levies	-	-	-	-
Other	50,045	(5,389,398)	(5,339,353)	(5,128,760)
<b>Surplus/(Deficit) for Year</b>	<b>526,267</b>	<b>(10,477,158)</b>	<b>(9,950,891)</b>	<b>(9,982,030)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	<b>Appendix No</b>	<b>2016</b>		<b>2015</b>	
		<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	28,009,795	26.1%	25,780,260	24.7%
Contributions from other Local Authorities		94,485	0.1%	81,282	0.1%
Goods and Services	4	32,860,663	30.6%	30,942,100	29.6%
		<b>60,964,943</b>	<b>56.8%</b>	<b>56,803,642</b>	<b>54.4%</b>
Local Property Tax		3,166,583	3.0%	3,534,420	3.4%
Pension Related Deduction		1,280,722	1.2%	1,699,957	1.6%
Rates		41,890,797	39.0%	42,341,667	40.6%
<b>Total Income</b>		<b>107,303,045</b>	<b>100.0%</b>	<b>104,379,687</b>	<b>100.0%</b>

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding		Including		(Over)/Under	Excluding		Including		Over/(Under)	(Over)/Under
	Transfers	Transfers	Transfers	Budget	Budget	Transfers	Transfers	Transfers	Budget	Budget	Budget
	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	13,968,285	1,867,848	15,836,132	13,721,966	(2,114,167)	13,826,847	-	13,826,847	12,762,939	1,063,908	(1,050,258)
Roads Transportation & Safety	25,056,416	1,352,041	26,408,457	26,298,270	(110,186)	17,186,514	-	17,186,514	18,012,429	(825,914)	(936,101)
Water Services	11,942,029	960,157	12,902,185	12,958,805	56,620	12,438,189	45	12,438,234	12,540,631	(102,397)	(45,778)
Development Management	13,086,792	3,521,897	16,608,689	13,454,173	(3,154,516)	10,173,816	-	10,173,816	7,405,134	2,768,683	(385,833)
Environmental Services	13,264,161	1,712,573	14,976,733	13,854,849	(1,121,884)	2,209,291	-	2,209,291	2,213,064	(3,774)	(1,125,658)
Recreation & Amenity	8,369,997	760,076	9,130,073	9,299,937	169,864	1,193,075	-	1,193,075	1,238,593	(45,518)	124,346
Agriculture, Education, Health & Welfare	1,010,383	9,407	1,019,790	1,008,333	(11,457)	616,717	-	616,717	607,382	9,335	(2,121)
Miscellaneous Services	9,903,990	293,161	10,197,151	12,612,526	2,415,375	3,320,493	526,222	3,846,716	2,095,656	1,751,060	4,166,435
<b>Total Divisions</b>	<b>96,602,052</b>	<b>10,477,158</b>	<b>107,079,210</b>	<b>103,208,859</b>	<b>(3,870,351)</b>	<b>60,964,943</b>	<b>526,267</b>	<b>61,491,210</b>	<b>56,875,827</b>	<b>4,615,383</b>	<b>745,032</b>
Local Property Tax	-	-	-	-	-	3,166,583	-	3,166,583	3,166,584	(1)	(1)
Pension Related Deduction	-	-	-	-	-	1,280,722	-	1,280,722	1,288,751	(8,029)	(8,029)
Rates	-	-	-	-	-	41,890,797	-	41,890,797	41,877,698	13,099	13,099
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,338,102</b>	<b>-</b>	<b>46,338,102</b>	<b>46,333,033</b>	<b>5,069</b>	<b>5,069</b>
<b>Surplus/(Deficit) for Year</b>	<b>96,602,052</b>	<b>10,477,158</b>	<b>107,079,210</b>	<b>103,208,859</b>	<b>(3,870,351)</b>	<b>107,303,045</b>	<b>526,267</b>	<b>107,829,312</b>	<b>103,208,860</b>	<b>4,620,452</b>	<b>750,101</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	2016
	€
Operating Surplus/(Deficit) for Year	750,102
(Increase)/Decrease in Stocks	(11,982)
(Increase)/Decrease in Trade Debtors	(4,821,850)
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(4,235,595)
	<u>(8,319,326)</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	1,888,770
Increase/(Decrease) in Reserves created for specific purposes	1,549,761
	<u>3,438,532</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	48,292
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation	(368,537)
	<u>(320,244)</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	5,498,023
Increase/(Decrease) in Mortgage Loans	982,687
Increase/(Decrease) in Asset/Grant Loans	(3,652,929)
Increase/(Decrease) in Revenue Funding Loans	(510,075)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(139,735)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,200,911)
Increase/(Decrease) in Finance Leasing	(17,805)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(587,148)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(2,820,562)
	<u>(2,448,454)</u>

## 21. Increase/(Decrease) in Reserve Financing

	2016
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal	4,197,534
(Increase)/Decrease in Reserves in Associated Companies	(26,452)
	<u>4,171,082</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	13,314,547
Increase/(Decrease) in Cash at Bank/Overdraft	(15,861,352)
Increase/(Decrease) in Cash in Transit	5,695
	<u>(2,541,109)</u>

# **APPENDICES**

APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2016

	2016	2015
	£	£
<b><u>Payroll</u></b>		
- Salary & Wages	33,364,651	32,941,440
- Pensions (Incl. Gratuities)	7,658,180	6,717,205
- Other Costs	2,988,723	3,210,942
<b>Total</b>	<b>44,011,555</b>	<b>42,869,586</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,017,937	911,666
- Repairs & Maintenance	1,743,422	1,754,567
- Contract Payments	7,788,003	5,729,659
- Agency Services	3,701,462	3,286,477
- Machinery Yard Charges (Incl Plant Hire)	1,787,422	1,729,465
- Purchase of Materials & Issues from Stores	6,354,819	7,342,350
- Payments of Grants	4,926,074	5,022,371
- Members Costs	119,039	140,454
- Travelling & Subsistence	1,514,436	1,404,053
- Consultancy & Professional Fees Payments	1,247,719	1,509,505
- Energy Costs	2,168,794	2,555,511
- Other	6,708,346	6,138,191
<b>Total</b>	<b>39,077,471</b>	<b>37,524,270</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	673,589	639,612
- Training	535,951	494,952
- Printing & Stationery	453,273	464,320
- Contributions to Other Bodies	991,499	989,153
- Other	1,399,882	1,439,053
<b>Total</b>	<b>4,054,193</b>	<b>4,027,090</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	643,753	652,491
- Other	783,589	715,575
<b>Total</b>	<b>1,427,342</b>	<b>1,368,067</b>
Financial Expenses	4,653,698	2,580,155
Miscellaneous Expenses	3,377,794	5,477,637
<b>Total Expenditure</b>	<b>96,602,052</b>	<b>93,846,804</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
<b>Service</b>					
A01 Maintenance/Improvement of LA Housing	3,195,712	45,113	5,150,446	-	5,195,559
A02 Housing Assessment, Allocation and Transfer	615,878	-	14,153	-	14,153
A03 Housing Rent and Tenant Purchase Administration	658,248	-	13,202	-	13,202
A04 Housing Community Development Support	751,165	-	18,086	-	18,086
A05 Administration of Homeless Service	391,519	391,804	3,203	-	395,007
A06 Support to Housing Capital & Affordable Prog.	1,878,277	758,986	22,357	-	781,343
A07 RAS Programme	4,935,521	3,786,507	1,213,396	-	4,999,903
A08 Housing Loans	847,272	22,078	446,565	-	468,643
A09 Housing Grants	2,381,020	1,815,388	1,454	-	1,816,842
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	181,520	118,950	5,159	-	124,109
<b>Total Including Transfers to/from Reserves</b>	<b>15,836,132</b>	<b>6,938,826</b>	<b>6,888,021</b>	<b>-</b>	<b>13,826,847</b>
Less: Transfers to/from Reserves	1,867,848	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,968,285</b>	<b>6,938,826</b>	<b>6,888,021</b>	<b>-</b>	<b>13,826,847</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	148,971	38,100	2,283	-	40,383
B02 NS Road - Maintenance and Improvement	1,867,077	1,658,656	2,085	-	1,660,741
B03 Regional Road - Maintenance and Improvement	7,030,579	996,502	69,349	-	1,065,852
B04 Local Road - Maintenance and Improvement	13,427,328	11,868,538	395,205	-	12,263,743
B05 Public Lighting	1,728,453	561,638	598	-	562,236
B06 Traffic Management Improvement	125,987	-	300	-	300
B07 Road Safety Engineering Improvement	335,461	245,503	-	-	245,503
B08 Road Safety Promotion/Education	404,304	-	17,017	-	17,017
B09 Maintenance & Management of Car Parking	813,745	-	1,312,319	-	1,312,319
B10 Support to Roads Capital Prog.	421,580	-	18,421	-	18,421
B11 Agency & Recoupable Services	104,971	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>26,408,457</b>	<b>15,368,938</b>	<b>1,817,577</b>	<b>-</b>	<b>17,186,514</b>
Less: Transfers to/from Reserves	1,352,041	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>25,056,416</b>	<b>15,368,938</b>	<b>1,817,577</b>	<b>-</b>	<b>17,186,514</b>

**SERVICE DIVISION C**

**Water Services**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
C01 Operation and Maintenance of Water Supply	5,988,135	40,399	6,043,472	-	6,083,870
C02 Operation and Maintenance of Waste Water Treatment	3,259,845	215,979	2,971,843	-	3,187,822
C03 Collection of Water and Waste Water Charges	1,627,077	499,355	1,106,478	-	1,605,833
C04 Operation and Maintenance of Public Conveniences	192,417	-	5,068	-	5,068
C05 Admin of Group and Private Installations	1,141,969	910,706	11,860	-	922,566
C06 Support to Water Capital Programme	631,897	-	626,413	-	626,413
C07 Agency & Recoupable Services	7,007	-	-	-	-
C08 Local Authority Water & Sanitary Services	53,839	-	6,661	-	6,661
<b>Total Including Transfers to/from Reserves</b>	<b>12,902,185</b>	<b>1,666,438</b>	<b>10,771,795</b>	<b>-</b>	<b>12,438,234</b>
Less: Transfers to/from Reserves	960,157	-	45	-	45
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,942,029</b>	<b>1,666,438</b>	<b>10,771,751</b>	<b>-</b>	<b>12,438,189</b>

**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	1,226,843	-	33,677	-	33,677
D02 Development Management	1,357,953	-	392,977	-	392,977
D03 Enforcement	1,028,936	-	30,845	-	30,845
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	8,273,884	2,500	7,669,230	-	7,671,730
D06 Community and Enterprise Function	1,923,084	815,300	22,290	-	837,591
D07 Unfinished Housing Estates	424,983	-	6,848	-	6,848
D08 Building Control	350,671	2,600	28,682	-	31,282
D09 Economic Development and Promotion	1,577,890	801,346	176,183	-	977,529
D10 Property Management	33,186	-	112,774	-	112,774
D11 Heritage and Conservation Services	286,743	72,576	5,988	-	78,564
D12 Agency & Recoupable Services	124,516	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>16,608,689</b>	<b>1,694,322</b>	<b>8,479,494</b>	<b>-</b>	<b>10,173,816</b>
Less: Transfers to/from Reserves	3,521,897	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,086,792</b>	<b>1,694,322</b>	<b>8,479,494</b>	<b>-</b>	<b>10,173,816</b>

**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	1,355,512	-	459,874	-	459,874
E02 Op & Mtce of Recovery & Recycling Facilities	2,016,893	56,085	284,388	-	340,473
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	880,659	34,000	30,922	-	64,922
E06 Street Cleaning	1,800,498	-	46,623	-	46,623
E07 Waste Regulations, Monitoring and Enforcement	660,210	403,000	60,884	-	463,884
E08 Waste Management Planning	181,126	-	3,926	84,485	88,411
E09 Maintenance and Upkeep of Burial Grounds	319,054	-	89,020	-	89,020
E10 Safety of Structures and Places	1,320,182	96,237	30,139	-	126,376
E11 Operation of Fire Service	5,012,563	-	293,394	-	293,394
E12 Fire Prevention	578,124	-	191,752	-	191,752
E13 Water Quality, Air and Noise Pollution	813,798	10,500	24,060	-	34,560
E14 Agency & Recoupable Services	38,114	-	-	10,000	10,000
<b>Total Including Transfers to/from Reserves</b>	<b>14,976,733</b>	<b>599,822</b>	<b>1,514,983</b>	<b>94,485</b>	<b>2,209,291</b>
Less: Transfers to/from Reserves	1,712,573	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,264,161</b>	<b>599,822</b>	<b>1,514,983</b>	<b>94,485</b>	<b>2,209,291</b>

**SERVICE DIVISION F**

**Recreation and Amenity**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	1,928,114	-	764,760	-	764,760
F02 Operation of Library and Archival Service	4,089,552	-	170,386	-	170,386
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,871,812	-	103,395	-	103,395
F04 Community Sport and Recreational Development	112,143	-	19,072	-	19,072
F05 Operation of Arts Programme	1,128,452	64,010	71,452	-	135,462
F06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>9,130,073</b>	<b>64,010</b>	<b>1,129,065</b>	<b>-</b>	<b>1,193,075</b>
Less: Transfers to/from Reserves	760,076	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>8,369,997</b>	<b>64,010</b>	<b>1,129,065</b>	<b>-</b>	<b>1,193,075</b>

**SERVICE DIVISION G**

**Agriculture, Eductaion,Health and Welfare**

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
<b>Service</b>					
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	95,791	-	24,009	-	24,009
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	681,569	265,530	225,361	-	490,891
G05 Educational Support Services	166,905	99,554	2,264	-	101,818
G06 Agency & Recoupable Services	75,525	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>1,019,790</b>	<b>365,083</b>	<b>251,634</b>	<b>-</b>	<b>616,717</b>
Less: Transfers to/from Reserves	9,407	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>1,010,383</b>	<b>365,083</b>	<b>251,634</b>	<b>-</b>	<b>616,717</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	422,912	-	45,745	-	45,745
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	6,295,655	-	343,777	-	343,777
H04 Franchise Costs	266,682	-	3,980	-	3,980
H05 Operation of Morgue and Coroner Expenses	228,881	-	4,445	-	4,445
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	15,297	-	49,697	-	49,697
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,561,514	-	76,645	-	76,645
H10 Motor Taxation	1,183,351	40,258	23,951	-	64,209
H11 Agency & Recoupable Services	222,858	1,272,097	1,986,120	-	3,258,218
<b>Total Including Transfers to/from Reserves</b>	<b>10,197,151</b>	<b>1,312,355</b>	<b>2,534,360</b>	<b>-</b>	<b>3,846,716</b>
Less: Transfers to/from Reserves	293,161	-	526,222	-	526,222
<b>Total Excluding Transfers to/from Reserves</b>	<b>9,903,990</b>	<b>1,312,355</b>	<b>2,008,138</b>	<b>-</b>	<b>3,320,493</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>96,602,052</b>	<b>28,009,795</b>	<b>32,860,663</b>	<b>94,485</b>	<b>60,964,943</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
<b>Department of the Environment, Heritage, and Local Government</b>		
Road Grants	-	-
Housing Grants & Subsidies	6,938,826	4,394,291
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	910,706	1,019,388
Environmental Protection/Conservation Grants	479,842	564,984
Miscellaneous	2,853,810	1,887,529
LPT Self Funding	-	1,000,000
	<b>11,183,183</b>	<b>8,866,191</b>
<b>Other Departments and Bodies</b>		
Road Grants	15,028,811	13,996,870
Local Enterprise Office	801,346	765,286
Higher Education Grants	99,554	1,124,317
VEC Pension and Gratuities	-	-
Community Employment Schemes	-	-
Civil Defence	96,237	92,720
Miscellaneous	800,664	934,876
	<b>16,826,612</b>	<b>16,914,069</b>
<b>TOTAL</b>	<b>28,009,795</b>	<b>25,780,260</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	6,427,584	6,112,767
Housing Loans Interest & Charges	263,833	300,437
Domestic Water	-	-
Commercial Water	-	-
Irish Water	10,437,985	10,483,002
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	357,517	351,383
Parking Fines/Charges	1,292,173	1,326,327
Recreation & Amenity Activities	8,004,518	6,664,702
Library Fees/Fines	63,437	90,733
Agency Services	-	-
Pension Contributions	1,408,895	1,363,593
Property Rental & Leasing of Land	273,692	222,017
Landfill Charges	421,792	405,968
Fire Charges	399,614	435,612
NPPR	877,374	1,029,782
Miscellaneous	2,632,248	2,155,778
	<b>32,860,663</b>	<b>30,942,100</b>

**APPENDIX 5**  
**SUMMARY OF CAPITAL EXPENDITURE AND INCOME**

	2016	2015
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	12,088,040	10,127,830
Purchase of Land	-	87,860
Purchase of Other Assets/Equipment	7,792,644	4,024,840
Professional & Consultancy Fees	1,563,526	1,252,730
Other	6,339,440	5,903,602
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>27,783,650</b>	<b>21,396,861</b>
Transfers to Revenue	1,790,224	4,631,451
<b>Total Expenditure (Including Transfers)*</b>	<b>29,573,874</b>	<b>26,028,312</b>
<b><u>INCOME</u></b>		
Grants and LPT	20,660,137	20,260,329
Non-Mortgage Loans	1,476,783	53,141
Other Income		
Development Contributions	1,621,299	1,065,541
Property Disposals - Land	140,000	-
- LA Housing	112,000	-
- Other Property	-	40,000
Tenant Purchase Annuities	4,768	8,188
Car Parking	-	-
Other	2,977,147	2,685,603
<b>Total Income (Net of Internal Transfers)</b>	<b>26,992,134</b>	<b>24,112,802</b>
Transfers from Revenue	5,389,125	5,181,321
<b>Total Income (Including Transfers) *</b>	<b>32,381,259</b>	<b>29,294,123</b>
<b>Surplus/(Deficit) for year</b>	<b>2,807,385</b>	<b>3,265,810</b>
Balance (Debit)/Credit @ 1st January	17,239,355	13,973,544
<b>Balance (Debit)/Credit @ 31st December 2016</b>	<b>20,046,739</b>	<b>17,239,355</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2016</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2016</i>
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	2,491,564	10,833,374	10,509,682	-	164,382	10,694,064	1,079,241	1,004,645	-	2,426,849
02 ROAD TRANSPORTATION & SAFETY	1,678,220	10,605,551	8,411,332	-	1,037,774	9,449,106	811,881	7,989	357,083	1,682,751
03 WATER SERVICES	50,291	537,067	408,947	-	114,245	523,192	-	45	(9,984)	26,387
04 DEVELOPMENT MANAGEMENT	3,872,273	3,362,578	918,379	1,476,783	3,035,506	5,430,669	2,233,494	50,000	(385,601)	7,738,256
05 ENVIRONMENTAL SERVICES	1,386,342	339,446	60,951	-	72,182	133,133	263,000	-	-	1,443,030
06 RECREATION & AMENITY	3,070,676	1,188,431	350,845	-	204,590	555,435	136,509	-	38,501	2,612,691
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	79,003	31,635	-	-	-	-	-	-	-	47,369
08 MISCELLANEOUS	4,610,986	885,568	-	-	206,534	206,534	865,000	727,545	-	4,069,407
99 **OTHER PROGRAMMES TO CLEAR**	-	-	-	-	-	-	-	-	-	-
	<b>17,239,355</b>	<b>27,783,650</b>	<b>20,660,137</b>	<b>1,476,783</b>	<b>4,855,214</b>	<b>26,992,134</b>	<b>5,389,125</b>	<b>1,790,224</b>	<b>-</b>	<b>20,046,739</b>

Note: Mortgage related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2016

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2016	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2016 =(G-H)	Specific Doubtful Arrears*	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	12,142,671	41,890,797	4,203,939	1,557,648	-	48,271,881	37,196,442	11,075,439	4,089,202	84%
Rents & Annuities	936,556	6,524,474	-	26,774	-	7,434,256	6,357,220	1,077,035	-	86%
Domestic Refuse	-	-	-	-	-	-	-	-	-	
Commercial Refuse	-	-	-	-	-	-	-	-	-	
Housing Loans	690,906	997,177	-	45,032	-	1,643,050	991,880	651,170	-	60%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

The following Companies are companies in which Clare County Council has a shareholding (controlling, jointly controlling or associated shareholding). The value of the shareholdings are represented in the Council's accounts in Note - 3 - Long Term Investments in Associated Companies. Small shareholdings that do not fall into these categories are excluded below.

Glor Irish Music Ltd. and Cliffs of Moher Centre Ltd. are subsidiaries of Clare County Council. These subsidiaries are excluded from consolidation as the income of the company represents less than 5% of the parent entity income. The value of the share holding is treated as an associate in Note 3 of the AFS.

Name of Company	Proportion of ownership interest	Classification: Subsidiary/ Associate/ Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Reporting date of financial statements
Lahinch Seaworld and Leisure Centre PLC	22.71%	Associate	965,763	1,370,330	503,391	600,974	(1,159,807)	N	31/12/2015
Shannon Broadband Ltd	20.00%	Associate	11,229,357	9,326,378	10,057	176,491	(961,428)	N	31/12/2015
Glór Irish Music Limited	100.00%	Subsidiary	243,148	257,448	1,314,136	1,312,850	(14,304)	N	31/12/2015
Cliffs of Moher Centre Limited	100.00%	Subsidiary	22,334	22,284	1,878,052	1,878,052	0	N	31/12/2015