



COMHAIRLE CONTAE AN CHLÁIR
CLARE COUNTY COUNCIL



CLARE COUNTY COUNCIL ANNUAL FINANCIAL STATEMENT AUDITED

For the year ended 31st December 2021

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AUDITED

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1. Introduction

This 2021 Annual Financial Statement (AFS) is hereby presented in the prescribed format and in accordance with departmental guidelines. The AFS includes the Statement of Comprehensive Income (formerly Income & Expenditure Statement) and the Statement of Financial Position (formerly Balance Sheet), as well as notes and appendices supporting both statements. The accompanying notes, appendices and accounting policies serve to provide a more detailed analysis and explanation of the figures included in the accounts.

The Annual Financial Statement is subject to external audit by the Local Government Auditor who is required to form an independent opinion on the accounts and to submit an Audit Report to the County Council. A copy of this Auditor's report will be circulated to Members of the Council on consideration by the audit committee.

Overview

The Annual Financial Statement gives an overview of the financial position of Clare County Council at 31st December 2021. The Council incurred total expenditure of €217.3m (excluding transfer for expenditure) during 2021. This comprises of Revenue Expenditure of €141m and Capital Expenditure of €76.7m. In total, broadly in line with overall expenditure in 2020 of €215.3m, albeit capital increasing in 2021.

The table below compares the 2021 expenditure with 2020 on both strands revenue and capital. The delivery of services and continued development of various infrastructure projects continues throughout the pandemic period.

Division	Actual Capital Expenditure 2020	Actual Revenue Expenditure 2020	Total 2020	Actual Capital Expenditure 2021	Actual Revenue Expenditure 2021	Total 2021
	€'000	€'000	€'000	€'000	€'000	€'000
Housing and Building	28,910	23,375	52,285	35,601	25,426	61,027
Road Transportation and Safety	18,837	36,314	55,151	17,424	38,316	55,740
Water Supply and Sewerage	728	13,226	13,954	1,335	13,141	14,477
Development Incentives and Controls	6,352	34,831	41,184	12,406	21,192	33,598
Environmental Protection	1,636	15,601	17,237	1,821	16,484	18,305
Recreation and Amenity	2,831	11,438	14,269	6,480	12,817	19,297
Agriculture, Education, Health, Welfare	220	674	894	435	635	1,071
Miscellaneous Services	3,059	25,758	28,818	2,934	20,772	23,706
	62,575	161,218	223,793	78,437	148,784	227,221
Total Expenditure (Excluding Transfers)	61,847	153,512	215,360	76,733	140,570	217,303

The financial impact of COVID-19 has been discussed and presented to members on several occasions in the past two years. COVID-19 has had a profound impact on our society and the economy, the effects of which will continue into the future. The introduction of government health safety advice and pandemic restrictions has led to a significant decline in local government goods and services income and income from commercial rates, which are important components of this council's funding. In 2021 we experienced a full year of restrictions on businesses and society that were particularly challenging for this council as we continued to experience significant losses of income in the areas of Tourism, Parking and Amenity facility income. The full year's losses of income compared to budget from these three sources is €7.5m gross, this loss when adjusted for expenditure savings is €3.2m. In parallel with these income losses, this council did incur additional unplanned expenditure above that budgeted and/or grant funded in dealing with the impacts of the pandemic. These additional expenditure areas were across service areas but primarily in the areas of beach and public amenity maintenance, tourism initiatives and publicity, ICT infrastructure improvements and supports to remote working and service provision. The total cost incurred in 2021 is €1.54m. To support Local Authorities, the government announced funding of €61m for the sector to combat these financial challenges and this council received an allocation of €3m which was 100% of the lost income to the end of October 2021 and 38% of the additional expenditure incurred in the first three quarters of 2021. The balance of financial loss relating to these areas was borne by this council and forms part of the variances outlined in detail in the body of this report.

Commercial rates income is this council's main income source for the delivery of services. Continuing in 2021, particular industries within our customer base were significantly impacted by the challenges of COVID-19 over the full twelve months of 2021 by the restrictions on their businesses to operate. The announcement and implementation of the 2021 Commercial Rates waiver to various sectors of the economy in the year has provided this council with the funding of €11.6m to waive commercial rates partially or fully across 2,100 customer accounts. This government support has proved significant in the financial results of 2021, as previously expected irrecoverables in this area have now not materialised. It is important to be cognitive of the future landscape in this area and re-engaging with commercial rates customers who have received a commercial rates waiver in the past twenty-four months will be challenging. It is likely that the true impact of the pandemic on commercial rates collections will only become apparent as the national business supports cease and we return to full commercial rates payable. The report on commercial rates is appended to this report and provides further detail to members.

Notwithstanding these specific financial impacts, I am pleased to report that the 2021 Statement of Comprehensive Income (Income and Expenditure Account) shows a near balanced position year after the funding of revenue and own resource funding of capital projects. When the operating loss of €0.28m is taken

together with the amortization of the corporate loan of €0.45m, this results in an improvement for this Council's Revenue Balance. This represents a positive outcome given the fiscal climate and builds on the results of recent years in eliminating the revenue deficit of this council.

2. Income and Expenditure Account

The Income and Expenditure account on page 28 outlines the result for the year by Division. Overall expenditure against revenue budgets in 2021 (including transfers) amounted to €148.8m while total income was €148.95m (including transfers) as set out in note 16 to the accounts.

The result for the year on the Councils Income and Expenditure Account before the amortization of the corporate loan is a loss of €0.28m compared to the adopted budget. When the amortisation of the corporate loan of €0.45m is included, the result is €0.17m positive for the year as outlined earlier. This result is a positive outcome following the year we have experienced as outlined above.

Clare County Council billed a total of €42.1m in commercial rates in 2021. Despite the impact outlined above, this council reports a collection percentage of 87% after adjustment for the rates waiver, the same percentage collection as 2019 and 2020. Arrears on commercial rates actually reduced by €0.7m in the year. The Government announced a rates waiver scheme to alleviate the impact of COVID-19 on eligible businesses during 2021 to waive commercial rates partially or fully across sectors. The amount waived was €11.6m and is shown in the Waived/Credits column in the appendix 7 on page 56 . This positive result in commercial rates collection has resulted in a positive variance compared to budget on the Early Payment Incentive Scheme (EPIS) , Vacant property provision and in the amount budgeted for irrecoverable rates. This expenditure savings mitigates against the losses outlined earlier.

Net income from the Non Principal Private Residence charge (NPPR) was €0.3m greater than budget for the year. This source of income has reduced dramatically on previous years and will negate into future years as the legislation is subsumed into Local Property Tax liability. Additional positive income of €0.3m was also received from Irish Public Bodies Mutual Insurances in rebates as a result of the pandemic.

Payroll, Pensions and Gratuities were broadly in line with budgets, with positive variances across all divisions of circa 2.5% on overall budget . Superannuation income up €0.2m on budget, Pension Gratuities not incurred due to the timing of retirements €0.7m , payroll recovered on Housing Capital schemes €0.3m and savings on the timing of filling vacant posts circa €0.6m contributed to the positive variance.

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Significant variances occurred across some specific expenditure line items namely in Vacant Stock remediation(€0.85m), Road Grant and Road Own Resources overspends (€0.7m) and in representation at Legal Cases in Traveller Accommodation and Economic Development (€1.0m). These variances are outlined in more detail below and were mitigated by additional income from housing rents (€0.5m), savings in Loan where loans were not drawn down(€0.8m).

The financial statements other than the main variances above , provide funding for expenditure on both revenue and capital projects. Within the Income and Expenditure Account there is provision for transfers to capital expenditure for expenditure already incurred but also provision for future expenditure. These funding provisions to capital are set out in the table below and form part of note 14 to the AFS. Budget 2021 has provided for transfers to expenditure of €12.5m. This funding provides for match funding/ part funding of capital projects where this is within the terms of the capital funding scheme or is a project funded by this councils' own resources. From the table below €5.5m has been identified as having been already spent on completed or in progress capital projects.

Row Labels	Sum of TRF to Reserves	Sum of A	Sum of B	Sum of D	Sum of E	Sum of F	Sum of H	Sum of J
For future Project Planning	1,595			745	550			300
Climate Adaptations	250				250			
ICT Infrastructure incl. Chamber	300							300
Match Funding on Various Grants	550			550				
Property Management and Derelict Sites	400			100	300			
Other	95			95				
Project commenced and funding committed	5,528	1,149	624	1,757	410	1,068	520	
Amenity Maintenance 2022	193					193		
Housing Voids & Vacant Stock	1,149	1,149						
Land Purchased for future development	300			150	150			
Library Development and Essential Repairs	775					775		
Match Funding on Various Grants	989		224	765				
Municipal Districts & Local Elections	636							636
Property Management and Derelict Sites	100					100		
Roads, Winter Maintenance and Parking Review	400		400					
Tourism Strategy Implementation	535			535				
Roads, Winter Maintenance and Parking Review	339							339
Other	112			307	260	-		455
Grand Total	7,123	1,149	624	2,502	960	1,068	520	300
Provided against these budget lines in 2021	6,297							
Actual Transfers in addition of overall budget	827							

Some of the positives in this above that budgeted in 2021 are

- €0.25m towards Climate Adaption of vehicles when taken together with €0.25m allocated from Development Contributions provides a fund of €0.5m to provide a network of EV charging points in this county and adaptation of the council fleet.
- €0.2m further funding to the County Wide Parking review project. This project will commence in Q1 2022 and will see a review of parking locations, Bye Lays and parking charges.

- €0.2m towards Beach and Public area amenity maintenance in 2022 that has not been provided in the adopted Budget 2022.
- Further funding to the remediation of Council Housing Vacant stock (€0.6m). This area has been challenging in recent years and while the adopted budget provision has increased year on year, the actual costs far exceed this.
- €0.4m towards management of properties both dangerous structures, derelict sites and council owned properties.
- Match funding on the two URDF schemes in Ennis €0.5m and Shannon €0.13m and match fund the recently announced RRDF scheme in Scariff €0.13m and funding towards Rural Town Regeneration.
- €0.4m to supplement the Winter Maintenance Programme and 2022 Roads Own Resources. This is augmented by an allocation of €100k by Municipal District from Development Contribution's for local public realm works not provided for in grant aid or in the schedule of MD works.
- €0.1m County Burial Ground Maintenance, €0.17m Branch Library essential repairs .
- €0.6m Reserving unspent Municipal District Allocation 2021.

Variances by Division

The following paragraphs explain the primary contributors that have shaped the outturn position for 2021 in each of the Divisions. Expenditure on Service Support costs (Division J) are allocated back to Divisions A to H.

➤ **Division A - Housing and Building.**

Total expenditure was €2.4m greater than budget, with income €2.1m above that budget, a net impact of €0.3m. The additional expenditure over budget arose in a number of areas but primarily on funding capital expenditure on housing voids, energy efficiency works and maintenance (€1.1m), RAS and Leasing (€1.2m), Housing Grants (€0.6m), Legal (0.7m). This expenditure was offset by additional income generated under RAS, Leasing and Housing Grants 80% government funded. Savings on loan charges, housing capital project payroll recoveries and additional housing rent and leasing income above that budgeted, offset this expenditure. Provision has been made in the division for future costs associated with returning vacant stock to use (€0.6m)

➤ **Division B - Transportation and Infrastructure.**

Total Expenditure in the Revenue account on roads for 2021 at €38.3m was €4.4m in excess of budget with income €2.7m above that budgeted. Increased expenditure on grant schemes of €2.8m was offset by additional grant income, with a net cost above budget of €0.2m on grant jobs. There was also increased expenditure on public lighting maintenance and winter maintenance. Additional expenditure incurred on our local and regional

roads above that budgeted was circa €0.3m . Expenditure also includes provision for Own Resources SMDW, Minor Flood Schemes and Flooding response, parking review and public lighting retrofit. Contributing to the net deficit in this division is the reduced income from parking , €0.49m less than budget. €0.36m of this income was recouped by central government and reported in Division H Provision has been made in the division for future costs associated with winter maintenance (€0.15m), countywide parking review (€0.2m) and 2022 schedule of municipal district works (€0.25m).

➤ **Division C - Water and Waste Water Services.**

Net expenditure and income in this division was broadly in line with budget. Expenditure is incurred on an agency basis on behalf of Irish Water and fully recouped to this council. Expenditure on non- Irish water services are broadly in line with budget net of income. The future of the delivery of Water and Waste Water Services in the county and the financial impact of central expenditure remains under review at a national level and one which this council is acutely aware of and will update members as further clarity emerges on this issue.

➤ **Division D - Development Management.**

Total expenditure in this division is broadly in line with the adopted budget of €20.9m while income was €3.0m lower than that budgeted, resulting in a net variance of €3.3m over budget. The main variance is the significant loss of income from the Cliffs of Moher tourist site . This income loss taken together with some expenditure savings at this site and the recovery of the lost income up to the end of September 2021 from central government has resulted in no impact on this councils financial results in 2021. This is a positive outcome for this council.

The expenditure variance in this division is explained by the additional expenditure incurred above that budgeted on tourism marketing campaign spend, legal fees in responding to a number of judicial reviews , Outdoor Seating and Dining scheme (offset by grant income recouped in full to this council), Local Enterprise Office Small Business COVID-19 assistance scheme (also recouped in full) and conservation measure expenditure in Ennis town on Daniel O'Connell monument. Provision has also been made in this division for URDF/ RRDF Match Funding (€0.76m), Economic Development and forward planning of various plans (€0.3m), Property Management (€0.1m), Taking in Charge (€0.75m), Rural Regeneration (€0.4m), Tourism Promotion 2022 (€0.4m) and Development Sites funding (€0.3m). These provisions are mainly to fund expenditure already incurred on capital projects and funded by councils' own resources where loan funding and /or grants have been fully drawn.

➤ **Division E - Environmental Services.**

Total expenditure in this division is €1.3m above that budgeted, with income €0.5m positive on budget, resulting in a net variance of €0.8m negative. The additional expenditure arose mainly in the area of Waste Management Recycling facilities matched by increased income, Fire Services, Water Safety at beach locations, derelict sites and funding of burial ground site acquisition and extension (€0.35m). Provision has been made in this division of €0.25m for Climate Action measures, and a provision to address some derelict sites (€0.2m).

➤ **Division F – Recreation and Amenity.**

Income from Ennis Leisure Centre and outdoor amenities is reported in this division and the impact of facility closures arising from COVID-19 has resulted in a loss of €0.6m below budgeted levels. Income losses to the end of Qtr 3 (September 2021) amounting to €0.5m were recovered from central government funding. Overall income is broadly in line with budget as the losses referenced were offset positive variances in other areas.

Expenditure is circa €1.6m above that budgeted and is explained by additional supports provided to leisure facilities, Arts projects (recouped) additional expenditure incurred on beach and amenity maintenance (partial recoupment) and the expenditure incurred to address the Glór building energy /boiler repair. This additional expenditure was offset by savings in both loan charges and operation of the new Ennis Library facility and these savings have been provided for a transfer to the capital project code to fund additional costs incurred as part of this project delivery (€0.6m). As previously referenced, provision has been made in this division towards 2022 beach and amenity maintenance costs (€0.2m).

➤ **Division G – Agriculture, Education, Health and Welfare.**

Net expenditure and income in this division was broadly in line with budget.

➤ **Division H - Miscellaneous Services.**

Expenditure in this division at €20.7m is €7.7m higher than budget. This additional expenditure was incurred in the commercial rates area and the main variance contributing to this is the provision of the commercial rates waiver to customers and is offset by an equal amount of income recouped in this regard from central government (€11.6m). In addition to the recoupment of the commercial rates waiver, the recovery of the €3m COVID-19 loss of income and additional expenditure incurred is reported in this division and explains in total the €15.8m positive income variance reported in Note 16. There are positive variances in the amortization of the Corporate Loan, increased Property Entry Level Tax, NPPR income and IPBMI dividend reported in this division albeit significantly lower than that of previous years. Savings on irrecoverable rates and Early Payment

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Incentive Scheme contribute to the net result in this division. Provision has been made in this division for the reserving of the Municipal District Allocation 2021 not spent at year end.

➤ **Division J – Service Support costs.**

This division is broadly in line with budget where the main areas of additional expenditure incurred in this division over that provided for in the adopted budget 2021 relate to facilities management responding to COVID-19 office accommodation needs, the investment in ICT infrastructure required in the continuation of remote working for council services and necessary improvements in our ICT infrastructure. As outlined earlier, an element of these costs 38% was recovered from central government. Expenditure was also incurred in this division in providing for the appropriate works in acknowledging the Mother and Babies Homes historic presence in this county. All these additional costs were partially offset by reduced expenditure in pension and gratuities. The costs of this division are allocated back to the other divisions A to H in line with budget cost allocations. Provision has been made in this division for further costs that are required to upgrade the council chamber to facilitate hybrid meetings and for further ICT upgrades.

In accordance with Section 104 of the Local Government Act 2001, the approval of Council is sought for additional expenditure by division set out in the table below. This is in addition to approval previously provided as part of the draft budget 2022 meeting in November 2021.

This is also set out by division in Note 16 to the AFS. Additional expenditure variances are outlined in the paragraphs above by division.

Table 3	
Section 104 of the Local Government Act 2001 approval	
Division	€
Road Transportation and Safety	(2,140,456)
Development Incentives and Controls	(268,215)
Environmental Protection	(712,963)
Recreation and Amenity	(1,050,067)

The following table shows the Transfers to Reserves, which include payment of loan principal on long term loans and the funding of projects where expenditure is recorded on the capital account. The council's approval of these transfers totalling €12m is requested formally by resolution at this time. As previously

referenced Budget 2021 would have included a similar level of budgeted transfers within the overall budget. Further detail is also provided above on the capital project funding column.

Table 4				
Transfers to and from Reserves 2021				
	Total	Loans & Leases	Capital Project Funding	RAS/ Leasing / HAP
	€'000	€'000	€'000	€'000
A Housing & Building	1,342	806	1,149	(613)
B Transportation & Infrastructure	962	339	623	
C Water supply & Sewerage	255	255	-	
D Development Incentives & Controls	3,477	974	2,503	
E Environmental Protection	1,862	901	961	
F Recreation & Amenity	1,670	602	1,068	
G Agriculture, Education, Health & Welfare	-	-	-	
H Miscellaneous Services	520	-	520	
J Support Services	1,861	1,561	300	
	11,949	5,438	7,124	(613)

- The sum of €5.4m in Column 2 is in respect of the principal element of non-mortgage loan repayments
- The sum of €7.1m in Column 3 relates to the funding of projects on the capital account as referenced in table 2 above.
- The sum of €0.6m in Division A (Column 4) represents the ring-fencing from the capital account of the negative result on the Rental Accommodation Scheme (RAS) as is allowed by department circular in 2021 and the transfers required under HAP funding from RAS and leasing and Housing grants.

3. Balance Sheet

The Balance Sheet is a statement of the Council's financial position on 31st December 2021.

Fixed Assets

The total net book value of Fixed Assets in the 2021 Annual Financial Statement is €2.8 billion as outlined in Note 1 to the AFS. This note sets out the assets by category with the 2021 movements. Fixed Assets increased by close to €33.5m in 2021. This is made up mainly of construction and the purchase of housing circa €26m with the remaining €7.5m mainly accounted for by the Ennis Fire Station workshop, Tim Smyth Park Dressing Rooms the purchase of the Old Rectory MountShannon, Ballymaley Business Park premises , Shannon Town Park development and Plant and Machinery upgrades .

Work in Progress (WIP)

Work in progress and preliminary expenses is presented in the balance sheet as cumulative expenditure to date of €60.9m on projects and schemes in progress, with the corresponding cumulative income of €59.7m. This represents an increase of near €18m on the level of Work in progress on 31 December 2020. The Significant increase is explained by the increased level of Housing Construction Schemes, Shannon Bridge Crossing progressing and Ennis Library Development.

Treasury Management and Debt Collection

The Council's loans payable on 31st December 2021 amounted to €83.5m remaining broadly in line with the balance of €82.7m in December 2020. An additional €9.3m was drawn down in 2021 relating to non-mortgage loans for the Public Light Energy Efficiency Project(PLEEP) (€6.5m) , Lahinch Seaworld Regeneration (€1.5m) and over €1.0m to advance the Rebuilding Ireland Home Loans which are fully recoupable from mortgage customers.

The Loans total of €83.5m is set out in Note 7 to the Annual Financial Statement and comprises of mortgage secured housing loans €15.8m, loans to Voluntary Housing Organisations, Water and Waste Water infrastructure and bridging finance loans €8.3m, the Housing mortgage loan types have related income from the housing loan customers or through the recovery of loan charges as set out in Note 3 to the AFS. The balance of €59.3m relates to the funding of various infrastructure developments in the county.

Details of the Major Revenue Collections on our key income streams and the analysis on the customer payment performance for 2021 are included in Appendix 7 of the AFS and the % collected for the years 2020, 2019 and 2018 respectively are shown in Table 5 below.

Table 5

Income Department	2014	2015	2016	2017	2018	2019	2020	2021
Commercial Rates	75%	82%	84%	86%	87%	87%	87%	87%
Housing Rents	86%	87%	86%	84%	85%	85%	86%	86%
Housing Loans	62%	58%	60%	66%	69%	74%	78%	78%

- Commercial Rates income continued to be the main income source of the council that was significantly impacted again in 2021 as a result of COVID-19 restrictions on business and society. Actual cash collected was €26m in the year, a reduction of €10m on that collected in 2019, mitigated by central government funding of the commercial rates waiver of €11.6m. It is positive to note that despite the twelve-month impact of the COVID-19 pandemic on businesses, this collection performance indicator remains the same as 2020 at 87% with actual outstanding commercial rates reducing by €0.7m. The government waiver for commercial rates was redefined from the beginning of 2021 with a lesser number of businesses continuing to qualify for the waiver for the first three quarters of 2021 and a more targeted waiver was introduced in the final quarter for the hospitality, leisure, and airport businesses only. This continuation of the Commercial Rates Waiver scheme has mitigated some of the risks in the commercial rates collection for the year and was key to the outcome achieved for 2021. The overall commercial rate collection for 2021 is positive given the current climate but it should be noted that it is masked by the ongoing central government funding of the waiver. Also, there are some businesses who have continued to make payment on their account despite receiving the waiver which contributes to our positive collection position. It is important to highlight that re-engaging with our commercial rates customers, who have not been actively paying their liabilities in the last two years, will be a challenge and the financial year 2022 will present far greater risk to the income for this county. The Council is acutely aware of the severe challenges facing some business and will continue to implement national policy or supports in this area and will work with customers to agree payment arrangements that suit their businesses. There are many customers whose business has not been impacted by COVID-19 and this council will continue to engage with these customers on their payment of commercial rates. The collection processes including legal proceedings have no longer being stood down but implemented on a case-by-case basis where there is no meaningful engagement from the customer.
- The collection percentage for Housing Rents has remained at the same level as the precious two years at 86% , a positive outcome over the challenging pandemic period and in light of restrictions on housing customers and housing rent collectors to engage in traditional ways. However arrears continue to increased over the previous years level and this level of €1.46m will have to be reviewed and addressed where

customers are unwilling to engage with this council in relation to the payment the rent charge for the provision of the housing unit.

- Arrears on housing loan repayments stands at €0.33m, a slight increase over 2020 level of € 0.31m retaining the key performance indicator at 78%. The improvement in this metric year on year is because of the ongoing implementation of alternative options for borrowers as part of the Mortgage Arrears Resolution Process (MARP). It is positive to note that this council has not encountered customers going into arrears in the period 2020 and 2021 with the councils mortgage loan's team continuing to work closely with borrowers in difficulty, securing payment plan agreements, monitoring agreements and exploring alternative options.

4. Capital Account

Activity on the Capital account for 2021 is detailed in Note 11 ,Appendix 5 and Appendix 6 of this AFS report attached. This expenditure represents the 2021 element of multi-year project planning, design and delivery and is also identified within Fixed Assets (Note 1) , Work in Progress (Note 3) and Other Balances (Note 10) in the balance sheet and the income reported includes grant funding owed to Clare County Council on 31st December 2021 across various grant schemes.

As outlined in Appendix 6, expenditure for the year including transfers to revenue amounted to €78.4m , a 25% increase in expenditure over that of 2020 and an 80% increase in expenditure over 2018 levels (€43.8m). 84% of this expenditure is accounted for in Housing 45%, Roads 22% and Rural and Tourism 16%. Total income excluding revenue transfers was €76m is made up of grant income, loan income, transfers from the revenue account and other miscellaneous income comprising mainly of development contributions. There is a shortfall of income over expenditure in 2021, primarily explained by the acquisition of property in the current year for future projects where the funding has not been identified (Ballymaley Property (0.9m), the Old Rectory in Mountshannon (€1.5m). Prior year property acquisitions continue to be carried as unfunded balances and budget provisions to fund these acquisitions in the absence of grant funding will need to be addressed.

The table and graph below illustrates the expenditure on capital projects in the last two years illustrated and the detail over the last six years.

It is noteworthy that the level of expenditure in 2021 continues to exceed that of previous years and demonstrates the continuation of the capital projects and investments in 2020 and 2021 despite the pandemic. The closing position on the capital account remains strong at the end of 2021 despite the unfunded projects referenced above. Directly aligned to this is the level of Debtors this council

carries for projects in this area as at 31st December 2021, this council was owed circa €10m from central government for capital projects, but mainly Housing Capital developments.

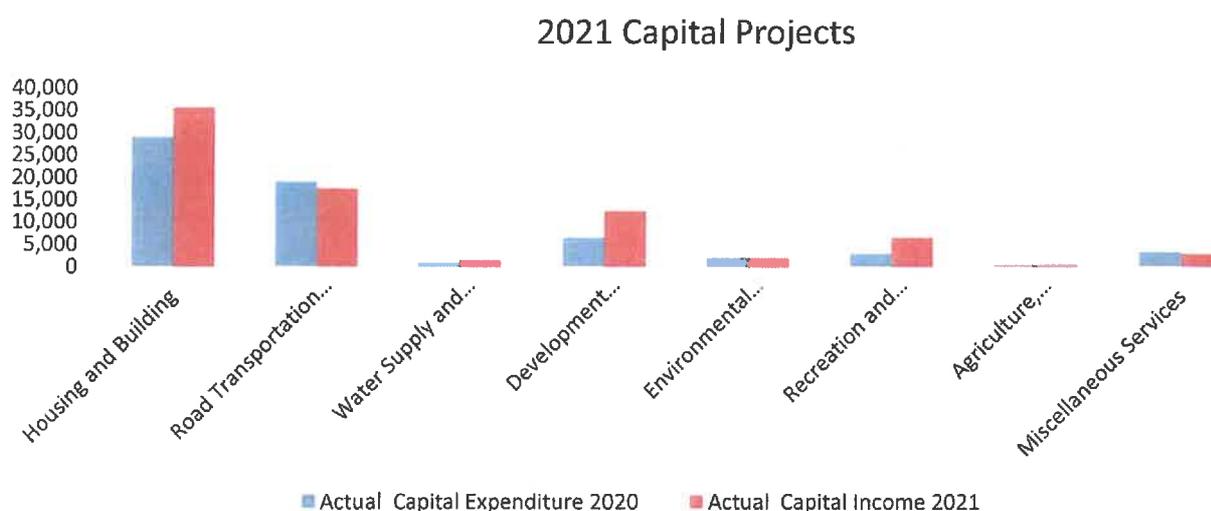


Table 6

Prg Grp	Actual Capital Expenditure 2016	Actual Capital Expenditure 2017	Actual Capital Expenditure 2018	Actual Capital Expenditure 2019	Actual Capital Expenditure 2020	Actual Capital Expenditure 2021
	€'000	€'000	€'000	€'000	€'000	€'000
Housing and Building	11,838	20,498	26,376	27,572	28,910	35,601
Road Transportation and Safety	10,614	8,292	8,546	15,459	18,837	17,424
Water Supply and Sewerage	537	643	945	293	728	1,335
Development Incentives and Controls	3,413	2,746	2,625	3,594	6,352	12,406
Environmental Protection	339	1,285	1,456	634	1,636	1,821
Recreation and Amenity	1,188	1,420	2,269	2,413	2,831	6,480
Agriculture, Education, Health, Welfare	32	47	131	237	220	435
Miscellaneous Services	1,613	1,143	1,370	5,640	3,059	2,934
	29,574	36,073	43,718	55,842	62,575	78,437

This Annual Financial Statement also provides for Development Contribution Billing, Collection and Allocation to projects. In total €3.3m was billed and collected in 2021 with allocations to match fund Town and Village streetscape and public realm works, funding to Ennis Library, Ennis Public Realm URDF and allocation of funding for the provision of Climate Adaption and the advancement of EV charging points across the county.

Acknowledgements

I wish to acknowledge the continued support and assistance of the Elected Members of Clare County Council during 2021. COVID-19 continued to challenge this council in 2021 in how we interacted, met and delivered on services and

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infrastructure developments. It is again positive to see the near balanced result in the year and the direct impact the continuation of supports from central government has provided.

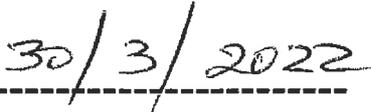
I would like to take this opportunity to thank the management and staff of all directorates of this council for their co-operation and engagement in 2021, in continuing to deliver services and respond to the needs identified while adapting to working in a different way. I would like in particular to acknowledge the staff of the Finance Department for their work on identifying the acute impact of COVID-19 on the finances of Clare County Council and securing funding to mitigate this.

Finally, we hope that the financial uncertainty has now passed and we can return to activity levels experienced pre covid. Certainly, challenges and risks remain for our business communities and we will work closely over the coming months on this.



Pat Dowling

Chief Executive



Date

Report on Schedule of Uncollected Rates for 2021

In accordance with Section 26 (2) of the Local Government (Financial and Audit Procedures) Regulations 2014, the following sets out the report to member's outlining the level of commercial rate arrears at the end of the financial year 2021 which records a collection percentage of 87% when restated for the impact of the waiver. In effect €8.7 of every €10 billed has been deemed collected. This is also reported in Appendix 7 of the Annual Financial Statement and shows a reduction in the amount of commercial rates outstanding at the yearend of €0.7m.

It is positive to note that despite the twelve-month impact of the COVID-19 pandemic on businesses, this collection performance indicator remains the same as pre pandemic levels. As you are aware, collection of rates was significantly impacted again in 2021 by the pandemic. The government waiver for commercial rates was redefined from the beginning of 2021 with a lesser number of businesses continuing to qualify for the waiver of commercial rates for the first three quarters of 2021 and a more targeted application of the waiver in the final quarter for the hospitality, leisure and airport businesses. This continuation of the Commercial Rates Waiver scheme has mitigated some of the risks in the commercial rates collection for the year to the value of €11.6m and was crucial and key to the outcome achieved for 2021 in the commercial rates collection metric.

Opening Arrears on 1st January 2021	€ 11,577,540
Rates bills issued for 2021	€ 42,013,127
Amounts collected, vacant or written off	€ 31,107,910
Commercial Rates Waiver incl COVID	€11,590,982
Uncollected rates on 31st December 2021	€ 10,891,784

Some key points to note are:

- There are 3784 active accounts in 2021. 60% or 2264 customer accounts had zero or credit balances.
- Top 150 (4% or customers) owe €6.8m of the arrears or 62%
- There is €0.5 in the year end uncollected balance that refers to accounts that are in liquidation/receivership or closed accounts. We also have balances relating to long term vacant properties included in our closing arrears.
- €0.7m has been received in respect of uncollected prior years' rates between January and March 2022 .

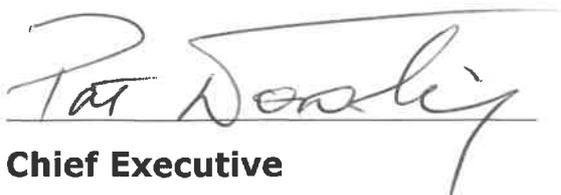
Report on Annual Financial Statement 2021

The overall commercial rates collection for 2021 is positive given the current climate but it should be noted that this is masked by the ongoing waiver funded by central government and some businesses who have continued to make payment on their account despite receiving the waiver. It is important to highlight that reconnecting with our rates customers, who have not been actively paying their commercial rates, in the last two years will be a challenge and the financial year 2022 will present far greater risk to the income for this county. The Council is acutely aware of the severe challenges facing business and will continue to implement national policy or supports in this area and will work with customers to agree payment arrangements that suit their businesses.

Clare County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements, we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Clare County Council for the year ending 31 December 2021, as set out in pages 28 - 57, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.


Chief Executive


Head of Finance


Date


Date

Independent Auditors Opinion to the Members of Clare County Council

I have audited the annual financial statement of Clare County Council for the year ended 31 December 2021 as set out on pages 22 to 42, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Clare County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Jo-Anne Greene
Local Government Auditor
28/10/2022

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in the ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason, the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

At the close of the financial year, debtors represent income due but not yet received. Fire charges income and miscellaneous income are recognised in the accounts based on amounts received during the period.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Loans in respect of this heading will have a corresponding value in Note 3 Long Term Debtors.

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the liability arises. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. The requirements of current accounting standards relating to pensions and employee benefits and their application to local authority remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Land transferred from Work In Progress has been included at its value at the time of transfer. Expenditure incurred on asset maintenance programmes such as housing stock or surface dressing and overlays in the case of roads, do not give rise to fixed asset additions. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Contribution Debtors & Income

Short term development contribution debtors are included in note 5 of the Annual Financial Statement. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Clare County Council in companies is listed in Appendix 8. The carrying value of the share holding has no longer being included in Note 3 (from 2021) as the value is not considered material.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in Section 175 of the Act;
- b. disclose under Sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under Section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

17. Contingencies

There are a number of unfinished housing estates in the county that may be taken in charge by the council in due course. There are potential costs arising from the takeover that may fall to the council to discharge in the event that there is not any other party available to fund the necessary works.

The council is involved in environmental investigations at present relating to unauthorised disposal of waste materials. Provision has been made in the accounts for costs incurred to date in this regard with allowance for future costs to be incurred. The nature of any actions to be taken arising from investigations undertaken have not been agreed. Depending on the actions required further provisions for future costs may be required in due course.

The council is in the process of defending a number of legal actions. The cost of defending these actions are accrued to reflect the progress to date in proceedings. If the council is unsuccessful in its defence of any of these actions additional costs may arise depending on the courts decision in each particular case.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDED 31ST DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2021 €	Income 2021 €	Net Expenditure 2021 €	Net Expenditure 2020 €
Housing and Building		23,150,849	22,020,978	1,129,871	(435,569)
Roads, Transportation & Safety		36,806,148	26,879,935	9,926,213	10,624,775
Water Services		12,630,776	12,679,151	(48,376)	(42,968)
Development Management		17,087,982	9,213,348	7,874,634	8,374,438
Environmental Services		14,368,324	2,522,027	11,846,297	11,781,930
Recreation & Amenity		10,938,404	1,111,791	9,826,613	8,762,369
Agriculture, Education, Health & Welfare		629,139	330,042	299,097	305,614
Miscellaneous Services		19,520,413	22,519,887	(2,999,474)	842,650
Total Expenditure/Income	15	<u>135,132,035</u>	<u>97,277,160</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				37,854,875	40,213,237
Rates				41,992,256	44,715,390
Local Property Tax				7,984,029	7,973,216
Surplus/(Deficit) for Year before Transfer				<u>12,121,410</u>	<u>12,475,369</u>
Transfers from/(to) Reserves	14			(11,948,956)	(12,214,535)
Overall Surplus/(Deficit) for Year	16			<u>172,454</u>	<u>260,834</u>
General Reserve at 1st January				2,733,562	2,472,728
General Reserve at 31st December				<u>2,906,016</u>	<u>2,733,562</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2021

	Notes	2021	2020
		€	€
Fixed Assets	1		
Operational		507,135,626	474,791,999
Infrastructural		2,259,403,773	2,259,403,773
Community		1,065,201	1,065,201
Non-Operational		46,698,108	46,698,108
		2,814,302,708	2,781,959,082
Work-in-Progress and Preliminary Expenses	2	60,946,080	42,169,481
Long Term Debtors	3	32,556,030	22,622,220
Current Assets			
Stock	4	53,021	43,983
Trade Debtors & Prepayments	5	23,364,999	28,761,732
Bank Investments		48,385,490	40,748,243
Cash at Bank		4,405,095	5,413,524
Cash in Transit		28,182	28,307
		76,236,786	74,995,789
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	43,519,965	41,595,342
Finance Leases		-	-
		43,519,965	41,595,342
Net Current Assets / (Liabilities)		32,716,821	33,400,447
Creditors (Amounts greater than one year)			
Loans Payable	7	77,388,307	76,251,151
Finance Leases		-	-
Refundable Deposits	8	5,706,542	5,069,316
Other		9,840,575	-
		92,935,424	81,320,467
Net Assets / (Liabilities)		2,847,586,215	2,798,830,763
Represented By			
Capitalisation	9	2,814,302,708	2,781,959,082
Income WIP	2	59,675,456	41,645,759
General Revenue Reserve		2,906,016	2,733,562
Other Specific Reserves		-	-
Other Balances	10	(29,297,965)	(27,507,640)
Unallocated Income To Clear		-	-
Total Reserves		2,847,586,215	2,798,830,762

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2021

		2021	2021
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		7,484,772
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		32,343,627	
Increase/(Decrease) in WIP/Preliminary Funding		18,029,697	
Increase/(Decrease) in Reserves Balances	18	<u>2,336,485</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			52,709,809
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(32,343,627)	
(Increase)/Decrease in WIP/Preliminary Funding		(18,776,599)	
(Increase)/Decrease in Other Capital Balances	19	<u>(4,120,327)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(55,240,553)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	1,043,921	
(Increase)/Decrease in Reserve Financing	21	<u>(6,483)</u>	
Net Inflow/(Outflow) from Financing Activities			1,037,438
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			<u>637,227</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>6,628,692</u></u>

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
€										
Costs										
Accumulated Costs at 1st Jan	57,607,204	7,243,282	319,950,791	142,562,225	14,906,349	3,443,350	902,201	2,254,828,947	-	2,801,444,349
Additions - Purchased	213,750	1,669,937	25,045,990	2,424,297	842,190	346,610	-	-	-	30,542,774
Additions - Transfer WIP	530,030	-	924,286	1,890,513	-	-	-	-	-	3,344,829
Disposals/Statutory Transfers	(66,780)	-	(759,665)	-	-	-	-	-	-	(826,445)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2021	58,284,204	8,913,219	345,161,402	146,877,034	15,748,539	3,789,960	902,201	2,254,828,947	-	2,834,505,507
Depreciation										
Accumulated Depreciation at 1st Jan	-	3,448,912	-	-	12,708,407	3,327,949	-	-	-	19,485,267
Provision for year	-	227,727	-	-	448,373	41,431	-	-	-	717,532
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation 31/12/2021	-	3,676,639	-	-	13,156,780	3,369,380	-	-	-	20,202,799
Net Book Value at 31/12/2021	58,284,204	5,236,580	345,161,402	146,877,034	2,591,759	420,580	902,201	2,254,828,947	-	2,814,302,708
Net Book Value at 31/12/2020	57,607,204	3,794,370	319,950,791	142,562,225	2,197,943	115,401	902,201	2,254,828,947	-	2,781,959,082
Net Book Value by Category										
Operational	7,210,770	5,236,580	345,161,402	146,514,534	2,591,759	420,580	-	-	-	507,135,626
Infrastructural	4,574,826	-	-	-	-	-	-	2,254,828,947	-	2,259,403,773
Community	163,000	-	-	-	-	-	902,201	-	-	1,065,201
Non-Operational	46,335,608	-	-	362,500	-	-	-	-	-	46,698,108
Net Book Value at 31/12/2021	58,284,204	5,236,580	345,161,402	146,877,034	2,591,759	420,580	902,201	2,254,828,947	-	2,814,302,708

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2021	2021	2021	2020
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	29,745,254	3,552,734	33,297,989	26,961,967
Work in Progress	27,648,091	-	27,648,091	15,207,514
Total Expenditure	57,393,345	3,552,734	60,946,080	42,169,481
<u>Income</u>				
Preliminary Expenses	30,366,007	1,045,190	31,411,197	25,601,224
Work in Progress	28,264,259	-	28,264,259	16,044,535
Total Income	58,630,266	1,045,190	59,675,456	41,645,759
<u>Net Expended</u>				
Work in Progress	(616,167)	-	(616,167)	(837,021)
Preliminary Expenses	(620,753)	2,507,544	1,886,791	1,360,743
Net Over/(Under) Expenditure	(1,236,920)	2,507,544	1,270,624	523,722

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2021	2021	2021	2021	2021	2021	2021	2020
	Balance @ 01/01/2021	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2021	Balance @ 31/12/2020	
	€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	13,056,295	1,293,084	(774,829)	(151,051)	(11,080)	13,412,418	13,056,295	
Tenant Purchase Advances	-	-	-	-	-	-	-	
Shared Ownership Rented Equity	2,679,430	-	-	(137,910)	(34,439)	2,507,081	2,679,430	
	<u>15,735,725</u>	<u>1,293,084</u>	<u>(774,829)</u>	<u>(288,961)</u>	<u>(45,519)</u>	<u>15,919,499</u>	<u>15,735,725</u>	
Recoupable Loan Advances						8,332,044	8,341,605	
Capital Advance Leasing Facility						9,840,575	-	
Long Term Investments - Cash						-	-	
Long Term Investments - Associated Companies						-	158,844	
Other						100,128	128	
						<u>34,192,246</u>	<u>24,236,301</u>	
Less: Current Portion of Long Term Debtors (Note 5)						(1,636,216)	(1,614,081)	
Total amounts falling due after one year						<u>32,556,030</u>	<u>22,622,220</u>	

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2021	2020
	€	€
Central Stores	-	-
Other Depots	53,021	43,983
Total	53,021	43,983

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2021	2020
	€	€
Government Debtors	16,696,350	22,871,220
Commercial Debtors	13,759,960	13,735,290
Non-Commercial Debtors	1,814,394	1,771,089
Development Contribution Debtors	3,466,405	3,282,173
Other Services	1,242,843	923,992
Other Local Authorities	117,010	182,304
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	1,636,216	1,614,081
Total Gross Debtors	38,733,178	44,380,150
Less: Provision for Doubtful Debts	(15,799,439)	(16,338,129)
Total Trade Debtors	22,933,738	28,042,020
Prepayments	431,261	719,711
Total	23,364,999	28,761,732

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021	2020
	€	€
Trade Creditors	3,932,016	1,586,549
Grants	42,817	187,115
Revenue Commissioners	3,538,267	3,693,779
Other Local Authorities	1,980,228	1,814,468
Other Creditors	395,883	426,952
	9,889,211	7,708,864
Accruals	9,062,417	10,288,865
Deferred Income	18,486,918	17,111,855
Add: Current Portion of Loans Payable (Note 7)	6,081,420	6,485,758
Total	43,519,965	41,595,342

7. Loans Payable

(a) Movement in Loans Payable	2021	2021	2021	2021	2020
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	50,775,911	-	31,960,998	82,736,909	83,988,266
Borrowings	9,255,034	-	-	9,255,034	5,845,272
Repayment of Principal	(2,588,590)	-	(3,959,253)	(6,547,843)	(6,326,483)
Early Redemptions	(2,000,000)	-	-	(2,000,000)	(807,800)
Other Adjustments	25,627	-	-	25,627	37,655
	55,467,982	-	28,001,745	83,469,727	82,736,909
Less: Current Portion of Loans Payable (Note 6)				6,081,420	6,485,758
Total amounts falling due after one year				77,388,307	76,251,151

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage					
Mortgage Loans *	13,198,857	-	-	13,198,857	12,933,193
Non Mortgage					
Assets/Grants	31,511,473	-	26,897,552	58,409,025	58,106,269
Revenue Funding	-	-	898,041	898,041	1,353,157
Bridging Finance	-	-	-	-	-
Recoupable	8,125,891	-	206,153	8,332,044	7,591,605
Shared Ownership Rented Equity	2,631,761	-	-	2,631,761	2,752,685
Balance at 31st December	55,467,982	-	28,001,745	83,469,727	82,736,909
Less: Current Portion of Loans Payable				6,081,420	6,485,758
Total Amounts Due after one year				77,388,307	76,251,151

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021	2020
	€	€
Opening Balance at 1st January	5,069,316	5,160,412
Deposits received	772,286	658,915
Deposits repaid	(135,060)	(750,012)
Closing Balance at 31st December	5,706,542	5,069,316

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2021 Balance @ 01/01/2021 €	2021 Purchased €	2021 Transfers WIP €	2021 Disposals/ Statutory T/F's €	2021 Revaluation €	2021 Historical Cost Adjustments €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €
Grants	424,616,247	22,894,560	2,220,474	(288,000)	-	-	449,443,280	424,616,247
Loans	62,006,701	-	-	-	-	-	62,006,701	62,006,701
Revenue Funded	17,414,984	5,978,278	530,030	-	-	-	23,923,292	17,414,984
Leases	996,365	-	-	-	-	-	996,365	996,365
Development Contributions	5,841,750	1,669,937	594,325	-	-	-	8,106,012	5,841,750
Tenant Purchase Annuities	425,053	-	-	-	-	-	425,053	425,053
Unfunded	6,524,637	-	-	-	-	-	6,524,637	6,524,637
Historical	2,231,465,602	-	-	(538,445)	-	-	2,230,927,157	2,231,465,602
Other	52,153,010	-	-	-	-	-	52,153,010	52,153,010
Total Gross Funding	2,801,444,349	30,542,774	3,344,829	(826,445)	-	-	2,834,505,507	2,801,444,349
Less: Amortised							(20,202,799)	(19,485,267)
Total *							2,814,302,708	2,781,959,082

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2021 Balance @ 01/01/2021 €	2021 * Capital Reclassification €	2021 Expenditure €	2021 Income €	2021 Net Transfers €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €
Development Contributions Balances							
(i)	9,197,481	-	(48,119)	3,316,167	(1,810,542)	10,751,225	9,197,481
Capital Account Balances including Asset Formation and Enhancement							
(ii)	11,801,713	(235,196)	50,868,495	40,519,781	6,485,913	7,703,716	11,801,713
Voluntary & Affordable Housing Balances							
- Voluntary Housing	62,281	-	2,480,016	2,450,742	6,794	39,801	62,281
- Affordable Housing	59,326	-	-	150	-	59,476	59,326
Reserves Created for Specific Purposes	10,672,142	50,000	590,022	656,854	665,910	11,454,883	10,672,142
Net Capital Balances	31,792,943	(185,196)	53,890,414	46,943,694	5,348,075	30,009,101	31,792,943
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)						(59,307,066)	(59,459,427)
Interest in Associated Companies						-	158,844
Total Other Balances						(29,297,965)	(27,507,640)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2021	2020
	€	€
Net WIP and Preliminary Expenses (Note 2)	(1,270,624)	(523,722)
Capital Balances (Note 10)	30,009,101	31,792,943
Capital Balance Surplus/(Deficit) at 31st December	28,738,477	31,269,221

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	31,269,221	27,883,547
Expenditure	76,733,432	61,847,333
Income		
- Grants	58,312,566	50,817,100
- Loans	1,566,396	2,750,000
- Other	7,812,318	4,688,601
Total Income	67,691,280	58,255,701
Net Revenue Transfers	6,511,408	6,977,305
Closing Balance	28,738,477	31,269,221

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2021	2021	2021	2020
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	13,412,418	2,507,081	15,919,499	15,735,725
Mortgage Loans/Equity Payable (Note 7)	(13,198,857)	(2,631,761)	(15,830,618)	(15,685,878)
Surplus/(Deficit) in Funding @ 31st of Decembe	213,562	(124,680)	88,882	49,846

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2021	2021	2021	2020
	€	€	€	€
Expenditure	(2,416,801)	-	(2,416,801)	(2,120,957)
Charged to Jobs	2,395,840	-	2,395,840	1,774,869
Surplus/(Deficit) for Year	(20,961)	-	(20,961)	(346,088)
Transfers from/(to) Reserves	(339,146)	-	(339,146)	(71,642)
Surplus/(Deficit) before Transfers	(360,107)	-	(360,107)	(417,730)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2021	2021	2021	2020
	Transfer	Transfer	Net	Net
	From	To	Net	Net
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(4,677,988)	(4,677,988)	(4,475,873)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(759,561)	(759,561)	(761,356)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	1,703,209	(8,214,616)	(6,511,408)	(6,977,305)
Surplus/(Deficit) for Year	1,703,209	(13,652,165)	(11,948,956)	(12,214,535)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2021		2020	
	Appendix No	€		€	
State Grants & Subsidies	3	66,977,265	45.5%	79,774,263	49.6%
Contributions from other Local Authorities		148,049	0.1%	116,592	0.1%
Goods and Services	4	30,151,846	20.5%	28,171,118	17.5%
		97,277,160	66.1%	108,061,973	67.2%
Local Property Tax		7,984,029	5.4%	7,973,216	5.0%
Rates		41,992,256	28.5%	44,715,390	27.8%
Total Income		147,253,445	100.0%	160,750,579	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		(Over)/(Under) Budget		
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Buildings	23,150,849	2,275,190	25,426,039	23,004,684	(2,421,354)	22,020,978	663,092	22,684,070	20,586,297	2,097,773	(323,581)		
Roads Transportation & Safety	36,806,148	1,509,774	38,315,922	33,925,466	(4,390,456)	26,879,935	200,000	27,079,935	24,414,966	2,664,970	(1,725,486)		
Water Services	12,630,776	510,463	13,141,239	13,404,238	262,999	12,679,151	-	12,679,151	12,869,393	(190,241)	72,758		
Development Management	17,087,982	4,104,256	21,192,237	20,924,022	(268,216)	9,213,348	285,000	9,498,348	12,529,963	(3,031,615)	(3,299,831)		
Environmental Services	14,368,324	2,115,589	16,483,914	15,170,951	(1,312,963)	2,522,027	-	2,522,027	2,027,249	494,778	(818,185)		
Recreation & Amenity	10,938,404	1,878,686	12,817,090	11,167,023	(1,650,067)	1,111,791	100,000	1,211,791	1,331,717	(119,926)	(1,769,993)		
Agriculture, Education, Health & Welfare	629,139	6,234	635,373	736,206	100,833	330,042	-	330,042	394,970	(64,928)	35,905		
Miscellaneous Services	19,520,413	1,251,973	20,772,386	13,067,509	(7,704,878)	22,519,887	455,117	22,975,004	7,198,725	15,776,279	8,071,402		
Total Divisions	135,132,035	13,652,165	148,784,200	131,400,099	(17,384,102)	97,277,160	1,703,209	98,980,369	81,353,279	17,627,089	242,989		
Local Property Tax	-	-	-	-	-	7,984,029	-	7,984,029	7,984,029	-	-		
Rates	-	-	-	-	-	41,992,256	-	41,992,256	42,062,789	(70,533)	(70,533)		
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-		
Total Divisions	-	-	-	-	-	49,976,285	-	49,976,285	50,046,818	(70,533)	(70,533)		
Surplus/(Deficit) for Year	135,132,035	13,652,165	148,784,200	131,400,099	(17,384,102)	147,253,445	1,703,209	148,956,654	131,400,097	17,556,557	172,456		

17. Net Cash Inflow/(Outflow) from Operating Activities

	2021
	€
Operating Surplus/(Deficit) for Year	172,454
(Increase)/Decrease in Stocks	(9,037)
(Increase)/Decrease in Trade Debtors	5,396,732
Increase/(Decrease) in Creditors Less than One Year	1,924,623
	<u>7,484,772</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	1,553,744
Increase/(Decrease) in Reserves created for specific purposes	782,741
	<u>2,336,485</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(22,480)
(Increase)/Decrease in Affordable Housing Balances	150
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(4,097,997)
	<u>(4,120,327)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(9,933,810)
Increase/(Decrease) in Mortgage Loans	265,664
Increase/(Decrease) in Asset/Grant Loans	302,756
Increase/(Decrease) in Revenue Funding Loans	(455,117)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	740,440
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(120,924)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	404,338
Increase/(Decrease) in Long Term Creditors - Deferred Income	9,840,575
	<u>1,043,921</u>

21. Increase/(Decrease) in Reserve Financing

	2021
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	152,361
(Increase)/Decrease in Reserves in Associated Companies	(158,844)
	<u>(6,483)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	7,637,247
Increase/(Decrease) in Cash at Bank/Overdraft	(1,008,429)
Increase/(Decrease) in Cash in Transit	(125)
	<u>6,628,693</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under 'OTH - Enterprise, Trade and Employment'. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2021

	2021	2020
	€	€
<u>Payroll</u>		
- Salary & Wages	40,216,219	38,904,962
- Pensions (Incl. Gratuities)	7,617,919	7,522,466
- Other Costs	3,290,271	3,389,743
Total	51,124,409	49,817,170
<u>Operational Expenses</u>		
- Purchase of Equipment	1,150,640	1,830,746
- Repairs & Maintenance	1,424,720	1,831,565
- Contract Payments	14,558,988	12,060,947
- Agency Services	4,992,931	5,892,938
- Machinery Yard Charges (Incl Plant Hire)	3,484,517	3,099,314
- Purchase of Materials & Issues from Stores	8,460,141	7,880,833
- Payments of Subsidies & Grants	22,234,116	36,800,051
- Members Costs	51,712	64,536
- Travelling & Subsistence	1,425,927	1,441,294
- Consultancy & Professional Fees Payments	2,131,112	1,384,404
- Energy Costs	2,483,449	2,348,056
- Other	11,647,638	10,301,229
Total	74,045,891	84,935,913
<u>Administration Expenses</u>		
- Communication Expenses	820,715	736,252
- Training	570,448	482,567
- Printing & Stationery	383,207	513,833
- Contributions to Other Bodies	1,263,395	1,205,667
- Other	1,918,479	1,982,829
Total	4,956,243	4,921,149
<u>Establishment Expenses</u>		
- Rent & Rates	641,437	675,126
- Other	990,944	956,536
Total	1,632,381	1,631,662
Financial Expenses	1,831,026	3,761,441
Miscellaneous Expenses	1,542,085	3,207,876
Total Expenditure	135,132,035	148,275,211

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance/Improvement of LA Housing	5,248,592	135,203	7,432,852	16,781	7,584,837	
A02 Housing Assessment, Allocation and Transfer	689,983	-	15,907	-	15,907	
A03 Housing Rent and Tenant Purchase Administration	859,808	-	16,168	-	16,168	
A04 Housing Community Development Support	844,316	-	15,413	-	15,413	
A05 Administration of Homeless Service	2,795,285	2,156,825	11,342	-	2,168,167	
A06 Support to Housing Capital & Affordable Prog.	2,098,882	659,251	42,491	-	701,741	
A07 RAS Programme	8,497,610	6,966,099	1,905,327	-	8,871,426	
A08 Housing Loans	899,007	16,091	496,809	-	512,900	
A09 Housing Grants	3,191,718	2,414,180	167,533	-	2,581,713	
A11 Agency & Recoupable Services	-	-	-	-	-	
A12 Housing Assistance Programme	300,840	16,651	199,148	-	215,799	
Total Including Transfers to/from Reserves	25,426,039	12,364,300	10,302,989	16,781	22,684,070	
Less: Transfers to/from Reserves	2,275,190	-	663,092	-	663,092	
Total Excluding Transfers to/from Reserves	23,150,849	12,364,300	9,639,897	16,781	22,020,978	

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	85,102	-	2,045	-	2,045
B02 NS Road - Maintenance and Improvement	3,848,471	3,556,518	1,882	-	3,558,400
B03 Regional Road - Maintenance and Improvement	7,633,396	822,980	298,298	-	1,121,278
B04 Local Road - Maintenance and Improvement	22,012,742	20,109,642	772,001	-	20,881,643
B05 Public Lighting	1,950,032	181,331	554	-	181,885
B06 Traffic Management Improvement	149,306	-	310	-	310
B07 Road Safety Engineering Improvement	442,694	408,616	-	-	408,616
B08 Road Safety Promotion/Education	432,789	2,200	9,630	-	11,830
B09 Maintenance & Management of Car Parking	939,846	-	883,411	-	883,411
B10 Support to Roads Capital Prog.	821,547	-	30,517	-	30,517
B11 Agency & Recoupable Services	(1)	-	-	-	-
Total Including Transfers to/from Reserves	38,315,922	25,081,287	1,998,648	-	27,079,935
Less: Transfers to/from Reserves	1,509,774	-	200,000	-	200,000
Total Excluding Transfers to/from Reserves	36,806,148	25,081,287	1,798,648	-	26,879,935

SERVICE DIVISION C

Water Services

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	6,232,404	27,462	6,204,942	-	6,232,405
C02 Operation and Maintenance of Waste Water Treatment	3,481,544	226,167	3,255,378	-	3,481,545
C03 Collection of Water and Waste Water Charges	330,236	-	330,236	-	330,236
C04 Operation and Maintenance of Public Conveniences	222,942	-	7,540	-	7,540
C05 Admin of Group and Private Installations	2,030,816	1,908,190	9,181	-	1,917,371
C06 Support to Water Capital Programme	601,427	-	601,426	-	601,426
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	241,870	96,754	11,874	-	108,627
Total Including Transfers to/from Reserves	13,141,239	2,258,573	10,420,578	-	12,679,151
Less: Transfers to/from Reserves	510,463	-	-	-	-
Total Excluding Transfers to/from Reserves	12,630,776	2,258,573	10,420,578	-	12,679,151

SERVICE DIVISION D

Development Management

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	1,356,880	-	28,640	-	28,640	
D02 Development Management	1,807,011	-	513,001	-	513,001	
D03 Enforcement	1,304,632	-	30,667	-	30,667	
D04 Op & Mctc of Industrial Sites & Commercial Facilities	-	-	-	-	-	
D05 Tourism Development and Promotion	5,856,006	301,284	3,202,602	-	3,503,886	
D06 Community and Enterprise Function	3,647,919	1,157,565	133,190	3,225	1,293,979	
D07 Unfinished Housing Estates	313,615	-	5,801	-	5,801	
D08 Building Control	439,937	-	37,561	-	37,561	
D09 Economic Development and Promotion	5,274,625	3,486,462	124,197	-	3,610,659	
D10 Property Management	525,380	-	158,973	-	158,973	
D11 Heritage and Conservation Services	550,080	257,033	8,147	50,000	315,180	
D12 Agency & Recoupable Services	116,151	-	-	-	-	
Total Including Transfers to/from Reserves	21,192,237	5,202,344	4,242,779	53,225	9,498,348	
Less: Transfers to/from Reserves	4,104,256	-	285,000	-	285,000	
Total Excluding Transfers to/from Reserves	17,087,982	5,202,344	3,957,779	53,225	9,213,348	

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE			INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL		
E01 Operation, Maintenance and Aftercare of Landfill	1,461,504	-	631,498	-	631,498		
E02 Op & Mtce of Recovery & Recycling Facilities	2,372,805	120,987	429,861	-	550,847		
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-		
E04 Provision of Waste to Collection Services	-	-	-	-	-		
E05 Litter Management	1,300,647	139,884	21,656	-	161,539		
E06 Street Cleaning	2,027,436	-	42,819	-	42,819		
E07 Waste Regulations, Monitoring and Enforcement	577,710	221,584	61,944	-	283,528		
E08 Waste Management Planning	174,570	-	3,866	55,465	59,331		
E09 Maintenance and Upkeep of Burial Grounds	671,745	-	68,213	-	68,213		
E10 Safety of Structures and Places	1,302,374	146,535	26,416	-	172,951		
E11 Operation of Fire Service	5,295,378	-	339,815	10,785	350,600		
E12 Fire Prevention	583,716	-	166,237	-	166,237		
E13 Water Quality, Air and Noise Pollution	676,806	20,119	14,346	-	34,465		
E14 Agency & Recoupable Services	39,223	-	-	-	-		
E15 Climate Change and Flooding	-	-	-	-	-		
Total Including Transfers to/from Reserves	16,483,914	649,108	1,806,670	66,249	2,522,027		
Less: Transfers to/from Reserves	2,115,589	-	-	-	-		
Total Excluding Transfers to/from Reserves	14,368,324	649,108	1,806,670	66,249	2,522,027		

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
F01 Operation and Maintenance of Leisure Facilities	1,955,404	-	166,132	-	166,132	
F02 Operation of Library and Archival Service	5,373,941	48,198	113,854	11,794	173,846	
F03 Op. Mice & Imp of Outdoor Leisure Areas	2,947,666	94,983	98,754	-	193,737	
F04 Community Sport and Recreational Development	341,149	-	75,700	-	75,700	
F05 Operation of Arts Programme	2,198,930	474,195	128,181	-	602,376	
F06 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	12,817,090	617,376	582,621	11,794	1,211,791	
Less: Transfers to/from Reserves	1,878,686	-	100,000	-	100,000	
Total Excluding Transfers to/from Reserves	10,938,404	617,376	482,621	11,794	1,111,791	

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
G01 Land Drainage Costs	-	-	-	-	-	
G02 Operation and Maintenance of Piers and Harbours	92,821	-	34,163	-	34,163	
G03 Coastal Protection	-	-	-	-	-	
G04 Veterinary Service	517,555	181,029	114,705	-	295,734	
G05 Educational Support Services	24,997	-	145	-	145	
G06 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	635,373	181,029	149,012	-	330,042	
Less: Transfers to/from Reserves	6,234	-	-	-	-	
Total Excluding Transfers to/from Reserves	629,139	181,029	149,012	-	330,042	

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	404,413	-	44,306	-	44,306
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	15,811,521	11,563,435	193,393	-	11,756,827
H04 Franchise Costs	280,889	-	3,130	-	3,130
H05 Operation of Morgue and Coroner Expenses	234,644	-	3,986	-	3,986
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	79,584	-	15,878	-	15,878
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,859,651	-	33,985	-	33,985
H10 Motor Taxation	991,832	32,126	16,119	-	48,245
H11 Agency & Recoupable Services	109,853	9,027,687	2,040,960	-	11,068,646
Total Including Transfers to/from Reserves	20,772,386	20,623,247	2,351,756	-	22,975,004
Less: Transfers to/from Reserves	1,251,973	-	455,117	-	455,117
Total Excluding Transfers to/from Reserves	19,520,413	20,623,247	1,896,640	-	22,519,887
TOTAL ALL DIVISIONS (Excluding Transfers)	135,132,035	66,977,265	30,151,846	148,049	97,277,160

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021
	€
Department of Housing, Local Government, and Heritage	
Housing and Building	12,364,300
Road Transportation & Safety	-
Water Services	2,258,573
Development Management	254,533
Environmental Services	432,852
Recreation & Amenity	124,762
Agriculture, Education, Health & Welfare	-
Miscellaneous Services	20,565,409
	36,000,428
Other Departments and Bodies	
TII Transport Infrastructure Ireland	3,893,480
Media, Tourism, Art, Culture, Sport & the Gaeltacht	362,615
National Transport Authority	-
Social Protection	-
Defence	146,535
Education	-
Library Council	-
Arts Council	148,480
Transport	20,217,279
Justice	-
Agriculture & Marine	1,905
Enterprise, Trade & Employment	2,911,197
Community, Rural Development & the Islands	2,166,654
Climate Action & Communications Networks	-
Food Safety Authority of Ireland	179,124
Other	949,568
	30,976,837
TOTAL	66,977,265

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	9,083,124	8,843,566
Housing Loans Interest & Charges	361,757	319,076
Domestic Water	-	-
Commercial Water	-	-
Irish Water	10,139,667	10,055,254
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	473,457	381,452
Parking Fines/Charges	865,405	803,257
Recreation & Amenity Activities	3,076,832	2,420,974
Library Fees/Fines	835	2,738
Agency Services	-	-
Pension Contributions	1,447,188	1,323,218
Property Rental & Leasing of Land	177,064	554,251
Landfill Charges	547,917	544,820
Fire Charges	384,099	450,601
NPPR	556,552	390,654
Miscellaneous	3,037,948	2,081,257
	30,151,846	28,171,118

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	35,311,985	41,089,569
Purchase of Land	4,365,038	3,239,643
Purchase of Other Assets/Equipment	13,642,245	4,406,604
Professional & Consultancy Fees	7,160,539	6,060,548
Other	16,253,625	7,050,969
Total Expenditure (Net of Internal Transfers)	76,733,432	61,847,333
Transfers to Revenue	1,703,209	727,773
Total Expenditure (Including Transfers)*	78,436,641	62,575,106
<u>INCOME</u>		
Grants and LPT	58,312,566	50,817,100
Non-Mortgage Loans	1,566,396	2,750,000
Other Income		
Development Contributions	3,316,167	2,235,097
Property Disposals - Land	139,000	-
- LA Housing	-	-
- Other Property	313,572	-
Tenant Purchase Annuities	284,256	728,070
Car Parking	-	-
Other	3,759,323	1,725,434
Total Income (Net of Internal Transfers)	67,691,280	58,255,701
Transfers from Revenue	8,214,616	7,705,079
Total Income (Including Transfers) *	75,905,896	65,960,780
Surplus/(Deficit) for year	(2,530,744)	3,385,674
Balance (Debit)/Credit @ 1st January	31,269,221	27,883,547
Balance (Debit)/Credit @ 31st December 2021	28,738,477	31,269,221

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2021</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2021</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	4,233,365	34,937,797	32,118,567	-	617,059	32,735,626	1,199,375	663,092	-	2,567,477
02 ROAD TRANSPORTATION & SAFETY	2,794,514	17,223,988	14,334,357	66,396	1,984,590	16,385,343	1,114,146	200,000	300,691	3,170,706
03 WATER SERVICES	-	1,335,486	1,331,358	-	4,128	1,335,486	-	-	-	-
04 DEVELOPMENT MANAGEMENT	18,440,304	12,120,992	6,720,817	-	3,519,912	10,240,729	2,462,609	285,000	(1,269,501)	17,468,149
05 ENVIRONMENTAL SERVICES	741,805	1,820,948	1,118,429	-	81,000	1,199,429	760,671	-	250,000	1,130,956
06 RECREATION & AMENITY	1,307,208	6,479,850	2,263,603	1,500,000	1,268,086	5,031,689	1,317,883	-	318,810	1,495,741
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	435,459	311,590	-	-	311,590	123,870	-	-	-
08 MISCELLANEOUS	3,752,026	2,378,912	113,846	-	337,543	451,389	1,236,062	555,117	400,000	2,905,449
	31,269,221	76,733,432	58,312,566	1,566,396	7,812,318	67,691,280	8,214,616	1,703,209	-	28,738,477

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2021	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2021 =(G-H)	Specific Doubtful Arrears	% Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	11,577,540	42,013,127	2,180,518	1,338,773	11,590,982	38,480,394	27,588,610	10,891,784	4,876,125 *	82%
Rents & Annuities	1,433,194	9,082,580	-	18,528	-	10,497,246	9,036,132	1,461,114	-	86%
Housing Loans	313,608	1,157,582	-	-	-	1,471,190	1,143,218	327,971	-	78%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

**To alleviate the impact of Covid19 on eligible businesses during 2021 the Government announced a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 87%.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Classification: Subsidiary/ Associate/ Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Reporting date of financial statements lodged with ---
Lahinch Seaworld and Leisure Centre PLC	22.71%	Associate	2,104,442	2,525,105	162,325	162,372	(1,175,903)	N	31/12/2020 * (14 months Accounts)
Shannon Broadband Ltd	20.00%	Associate	5,041,030	4,001,290	10,877	154,953	(1,824,667)	N	31/12/2020
Glór Music Limited	100.00%	Subsidiary	350,861	239,479	729,184	655,405	111,378	N	31/12/2020
Cliffs of Moher Centre Designated Activity Company	100.00%	Subsidiary	103,225	103,175	1,977,584	1,977,584	0	N	31/12/2020
Kilrush Amenity Trust	100.00%	Subsidiary	185,155	124,845	696,081	753,361	60,310	N	31/12/2020
Ennis 2040 (Strategic Development) Designated Activity Company	100.00%	Subsidiary	71,268	120,852	-	49,684	(49,684)	N	31/12/2021 * (13 Months Accounts)
Clare MEZ (Maritime Economic Zone) Designated Activity Company	100.00%	Subsidiary	-	-	-	-	0	N	19/12/2020 **

* At the time of completion of the draft Annual Financial Statements for Clare County Council the financial statements were not signed off.

** Company incorporated on the 19th June 2018, no activity to date

