



COMHAIRLE CONTAE AN CHLÁIR  
CLARE COUNTY COUNCIL



# CLARE COUNTY COUNCIL ANNUAL FINANCIAL STATEMENT AUDITED

## For the year ended 31<sup>st</sup> December 2023



## 1. Introduction

The Clare County Council 2023 Annual Financial Statement (AFS) is hereby presented in the prescribed format and in accordance with departmental guidelines. The AFS includes the Statement of Comprehensive Income (formerly Income & Expenditure Statement / Revenue account) and the Statement of Financial Position (formerly Balance Sheet), as well as notes and appendices supporting both statements. The accompanying notes, appendices and accounting policies serve to provide a more detailed analysis and explanation of the figures included in the accounts. This report will summarise the main elements within the accounts and broadly explain the result for the financial year.

The Annual Financial Statement is subject to external audit by the Local Government Auditor who is required to form an independent opinion on the accounts and to submit an Audit Report to the County Council. A copy of this Auditor's report will be circulated to Members of the Council once considered by the audit committee.

## Financial Overview

The Annual Financial Statement gives an overview of the financial position of Clare County Council at 31st December 2023. The Council incurred total expenditure of €272.14m (excluding transfers to capital projects) during 2023. The table below compares the 2023 expenditure with 2022 on both revenue and capital. There has been a 20.6% increase in expenditure levels year on year 2022 to 2023 primarily explained by the take on and operation of the Shannon Heritage Clare Sites and the advancement of the Shannon Bridge Crossing capital project. This level of expenditure indicates the ongoing extent of the day-to-day operations and infrastructure development being undertaken by this council across the County in 2023.

Division	Actual Capital Expenditure 2022	Actual Revenue Expenditure 2022	Total 2022	Actual Capital Expenditure 2023	Actual Revenue Expenditure 2023	Total 2023
	€'000	€'000	€'000	€'000	€'000	€'000
Housing and Building	47,536	26,476	74,011	36,899	31,080	67,979
Road Transportation and Safety	18,194	40,211	58,404	41,457	43,815	85,272
Water Supply and Sewerage	1,122	14,120	15,242	927	14,223	15,150
Development Incentives and Controls	13,072	27,300	40,372	28,992	44,351	73,342
Environmental Protection	2,310	16,272	18,583	942	17,964	18,905
Recreation and Amenity	4,210	12,826	17,036	6,084	13,361	19,445
Agriculture, Education, Health, Welfare	3	636	640	348	672	1,020
Miscellaneous Services	3,269	13,834	17,102	1,241	10,087	11,328
	<b>89,716</b>	<b>151,674</b>	<b>241,390</b>	<b>116,890</b>	<b>175,551</b>	<b>292,441</b>
Total Expenditure (Excluding Transfers)	<b>88,232</b>	<b>137,384</b>	<b>225,617</b>	<b>116,163</b>	<b>155,983</b>	<b>272,146</b>

## **2. Income and Expenditure Account**

The summary of the movement on the Income and Expenditure account is set out on page 26 and outlines the positive result of €0.2m for the year by each service division.

Overall expenditure against revenue budgets in 2023 (including transfers) amounted to €175.6 m while total income was €175.8m (including transfers) as set out in note 16 to the accounts. This note 16 compares the actual result for the year to budgets adopted by council and forms the basis for the variance analysis in this report.

The result for the year on the Councils Income and Expenditure Account is after the amortization of the corporate loan of €0.45m. The amortisation of the corporate loan has now concluded as this loan has been repaid in full .

Commercial rates income is this council's main income source within the Income and Expenditure account for the delivery of services with €44.5m billed and €41.4m collected in 2023. The collection of rates was significantly impacted by the pandemic with numerous national and local supports provided to customers during that time. 2023 was the first year that there was no waiver of commercial rates and it is really positive that in the absence of a waiver, collection performance by our commercial rates customers has remained strong and has surpassed expectations with an improved performance indicator ( KPI ) of 88% , and a reduction in the level of arrears outstanding by €0.4m. Actual Commercial Rates paid is €3.3m greater than 2022 , with actual rates billed increasing by €0.64m, a net gain of €2.6m.

Local Property Tax Allocation for 2023 was received in line with the budgeted allocation of €7.8m.

Non Principal Private Residence charge (NPPR) net income was €0.12m greater than budget for the year. This source of income has reduced dramatically on previous years and will continue to reduce and then discontinue into future years as the legislation is subsumed into Local Property Tax liability.

In 2023 COVID-19 financial challenges become a concern of the past with our response to supporting our International Protection and Ukrainian community becoming the focus. In 2023 the costs incurred in supporting our Ukrainian community are mainly recouped by government, however some costs are being borne by this council.

Payroll, Pensions and Gratuities were broadly in line with budgets, with positive variances of circa €2m net, across both Revenue and Capital. At less than 1% of total expenditure this is not material in the context of overall expenditure of €272m or compared to a Payroll, Pensions and Gratuities budget of €55m . The lower than expected expenditure is accounted for by the ongoing vacant positions at any point in time taken together with a positive variance of €0.9m in recoupment of salaries and wages across the capital programme.

Energy increases did not materialise to the level budgeted for 2023, whereas inflation increases were evident across a number of budget lines. In the year 2023, €1.9m was received from Government to address these challenges. This income was less than that budgeted but taken together with expenditure variances results in a positive position for the council. This positive variance has been embedded in the 2024 budget process.

I am pleased to report a positive outcome given the fiscal climate, and the 2023 Statement of Comprehensive Income (Income and Expenditure Account) shows a near balanced position in the year. The overall net impact of positive variances have since been recognised in the Budget 2024 adoption and have occurred across various divisions as outlined in Note 16 to the AFS and in further detail in the commentary below.

The following table shows the Transfers to Reserves, which include payment of loan principal on long term loans and the funding of projects where expenditure is recorded on the capital account. Further detail is also provided as part of the variance analysis below. Budget 2023 has provided for transfers to expenditure of €10.9m, this taken together with budgeted unspent provisions and additional income generated specific to the transfer area totals approx. €17m compared to the €23.1m total below. These net positive variances have been assigned to unfunded capital expenditure incurred or to provide match funding or own resource funding to a number of areas where a requirement or need has been identified by members or budget holders. These funding provisions to capital are set out in the table below and form part of note 14 and 16 to the AFS.

## Report on Annual Financial Statement 2023

Table 2					
Transfers to and from Reserves 2023					
		Total	Loans & Leases	Capital Project Funding	RAS/ Leasing / HAP
		€'000	€'000	€'000	€'000
A	Housing & Building	3,448	749	2,573	125
B	Transportation & Infrastructure	2,333	303	2,030	-
C	Water supply & Sewerage	528	28	500	-
D	Development Incentives & Controls	11,386	984	10,401	-
E	Environmental Protection	1,553	238	1,315	-
F	Recreation & Amenity	1,385	485	900	-
G	Agriculture, Education, Health & Welfare	-	-	-	-
H	Miscellaneous Services	558	-	558	-
J	Support Services	1,933	1,493	440	-
		23,124	4,281	18,717	125

The sum of €4.2m in Column 2 is in respect of the principal element of non-mortgage loan repayments.

The sum of €18.7m in Column 3 relates to the funding of projects on the capital account.

The sum of €0.1m in Division A (Column 4) represents the transfers required under HAP funding from RAS and Leasing and Housing grants.

In relation to the transfers to capital, this represents transfers to fund expenditure that has already being incurred or committed to on capital projects. Some of the positives within the transfers include:

- €0.5m towards a Local Authority estate maintenance fund to be administered by the Housing section in relation to public realm upgrades within LA housing estates. This is in addition to the €0.4m allocated in 2022.
- €0.3m towards Housing Grant Aid for the elderly, mobility aid and house adaption. In representing the councils 20% contribution, this allocation enables additional grants above that budgeted of €1.5m to be administered.
- €0.5m towards Climate Action plans and initiatives. This provision will support the delivery of initiatives developed under the Climate Action

Plan and other climate action and energy initiatives developed by the council.

- €0.5m for match funding for recent announcements on Rural Water, Waste Water and Developer Provider Infrastructure rehabilitation.
- €1.7m to supplement future Roads Own Resources together with unfunded capital balances. This is augmented by an allocation of €1.5m from Development Contribution's for local public realm works not provided for in grant aid or in the schedule of MD works.
- Further funding to match fund the remediation of Council Housing Vacant stock and Energy Efficient works €1.2m. This area has been challenging in recent years with a department allocation of €11k per house not meeting the level of expenditure required to return vacant homes to use.
- €0.75m was transferred from Revenue to Capital in 2023 to augment the RRDF and URDF match funding requirements based on positive grant fund announcements in recent years.
- €0.6m towards both County Burial Ground new provision and Maintenance.
- €0.25m was transferred from Revenue to Capital to fund works on Council facilities. With a similar provision for the upgrade of facilities in the Sports, Amenity and Recreation area where it has been identified that there is a need to address building maintenance.
- €0.1m to continue to create a fund to replace all protective clothing in fire and emergency services.
- €0.65m towards the Ennis Library Capital project. This transfer is in place of unspent budget provisions in the Ennis library service specifically related to this project.
- €0.4m for Master Planning and Marine Planning to further develop economic opportunities both in the county and offshore with the Estuary and off the western seaboard.

The council's approval of these transfers totalling net €23.1m is requested formally by resolution at this time.

## **Variances by Division**

In accordance with Section 104 of the Local Government Act 2001, the approval of Council is sought for additional expenditure by division set out in the table below and in Note 16 to the AFS. This is matched by additional income generated and/or expenditure below budget levels.

The following paragraphs explain the primary contributors that have shaped the positive outturn for 2023 in each of the Divisions and the reasons for the



additional expenditure. Expenditure on Service Support costs (Division J) are allocated back to Divisions A to H

<b>Table 3</b>	
<b>Section 104 of the Local Government Act 2001 approval</b>	
<b>Division</b>	<b>€</b>
Housing and Building	(2,165,120)
Road Transportation and Safety	(3,248,120)
Development Incentives and Controls	(20,108,605)
Environmental Services	(666,897)
Recreation & Amenity	(713,312)

➤ **Division A - Housing and Building.**

This division is overall net in line with budget for the year at €0.2m. Expenditure incurred above budget of €2.2m is offset by positive income of €2.4m compared to budget. In recognising the positive variances on a number of levels, these are ringfenced for future Housing Services. The positive variances arose on loan charges €0.4m due to the level of drawdown of the planned maintenance loan, income from housing rents was ahead of budgeted levels in 2023 by €1.3m and RAS administration and Leasing operations also returned income net above budget. These were offset by reserving for match funding of future vacant stock refurbishment measures as outlined above, providing €0.3m towards an increased Housing Grants budget and a fund for local authority Housing Estate public realm works of €0.5m. Expenditure above budget net was incurred in Housing grants but this was 80% government funded, expenditure on legal defences was also above budget in this division. The positive variance on RAS administration arose from the Department recognising the sectors position in relation to the recoupment of RAS administration costs. This was confirmed late in 2023 and included in our adopted Budget 2024. This resulted in two years RAS administration fees being received in 2023 of total circa €0.4m. The provision of €0.3m towards the councils contribution to Housing Grants, provides a total additional budget of €1.5m towards Housing Grant as earlier referenced.



➤ **Division B - Transportation and Infrastructure.**

Total Expenditure in the Revenue account on roads for 2023 at €43.8m is €3.2m above that budgeted. Increased expenditure on grant schemes of €1.2m was offset by additional grant income, with a net cost above budget of €0.5m on grant jobs not recouped and borne by this council. There was also increased expenditure incurred on the maintenance of our public lights of €0.5m offset by reduced expenditure on actual energy consumption costs compared to budget. Additional expenditure incurred on our local and regional roads above that budgeted was circa €0.5m and on legal costs of circa €0.4m . Provisions have also been made in this division for the following , €0.25m has been provided for future costs associated with Public Lighting unbundling costs , 2024 schedule of municipal district works €0.6m and Local and Regional Roads of €1.1m.

➤ **Division C - Water and Waste Water Services.**

Net expenditure and income in this division was broadly in line with budget. Expenditure is incurred on an agency basis on behalf of Uisce Éireann and fully recouped to this council. Expenditure on non Uisce Éireann water services are broadly in line with budget net of income. Positive variances from recoupment of costs associated with the administration of Group Schemes and from loan charges , due to the timing of the drawdown of loans have been offset due to a provision of €0.5m made for a fund to match the positive government announcement to part fund Rural Waste Water infrastructure and Developer Provided Infrastructure upgrades .

➤ **Division D - Development Management.**

Net Income and Expenditure in this division is broadly in line with budget with a negative net result of €0.26m. However total expenditure in this division is €20.1m in excess of the adopted budget, with income €19.8m above budget. This variance is one of the main contributors to total 2023 expenditure incurred above budget, but as explained is matched by income. The 2023 adopted budget was presented and adopted on the basis of the Shannon Heritage Clare sites not being operated by Clare County Council as the due diligence exercise was ongoing in November 2022. This progressed positively in early 2023 and the accounts as presented include eight months activity from the Shannon Heritage Clare sites explaining €13.4m of the variance. In addition activity at the Cliffs of Moher Visitors centre continued to recover post pandemic with operating income and expenditure at the site exceeding budget levels. The newly refurbished Vandeleur Walled Garden and Visitor Centre was opened in 2023. To date the Visitor Centre is still part of a construction

site awaiting the completion of the full stable block refurbishment. This is a fledgling business that has now been brought into a larger marketing campaign with the tourism brief to generate higher sales in the future. For the operations of Vandeleur Walled Garden and Visitor Centre in 2023 and 2024 a subvention is now identified as a 100% owned subsidiary of Clare County Council. This subvention up to €50k for 2023 and 2024 at this point will be funded from the wider tourism portfolio and approval sought as part of the AFS resolutions before members.

The expenditure variance in this division is explained by the additional expenditure incurred above that budgeted on tourism initiatives matching the increased income. Provision has also been made in this division for URDF/ RRDF Match Funding €0.8m, Master Planning including Marine planning €0.4m, Taking in Charge €0.1m and Development Sites funding €0.2m. Expenditure on Community Grants scheme was €0.2m above that budgeted and offset by prior year provisions made.

➤ **Division E - Environmental Services.**

Total expenditure in this division is €0.7m above that budgeted, with income €0.7m positive on budget, resulting in a near balanced position. The additional expenditure relates mainly to the provision of funding for Burial Ground capital works acquisition and extension €0.65m, provision of a fund for the replacement of fire service protective clothing over a three-year period €0.1m and provision of €0.5m for Climate Action measures. These provisions have been funded by reduced expenditure on energy costs within Waste management and Emergency Services, reduced loan charges for loans budgeted but not drawn by year end and from Salaries and Wages savings.

➤ **Division F – Recreation and Amenity.**

Overall Income is positive to budget by €0.4m with expenditure €0.71m above that budgeted, a net variance of €0.3m in the year. Income in Library and the Arts was higher than budget with additional grants received in the year which allowed for additional expenditure in this area. Expenditure savings in Library Services on both loan charges €0.4m and operation of the library facility €0.25m enabled us to make a provision of €0.65m to capital to fund projected fitout costs to be incurred as part of the New Ennis Library project delivery. Additional expenditure was incurred on beach and amenity maintenance of €0.26m not budgeted in 2023 but incorporated into the adopted budget 2024.

Provision has also been made in this division for €0.25m to match fund various Sports, Recreation and Amenity improvement works.

➤ **Division G – Agriculture, Education, Health and Welfare.**

Net expenditure and income in this division was broadly in line with budget.

➤ **Division H – Miscellaneous Services.**

Expenditure in this division shows a positive variance to budget of €2.9m with income ahead by €0.8m , a total variance of €3.7m. The increased income is due mainly to positive once-off variances in the amortization of the Corporate Loan €0.45m, NPPR income €0.12m and Interest from deposits of €0.5m, offset by a reduced contribution for Energy increases of €0.35m compared to that budgeted. Savings on irrecoverable rates, vacant properties and Early Payment Incentive Scheme as referenced earlier in this report contribute to the net result in this division and are the main reason for the positive result to budget. This has been embedded in the 2024 budget process. Provision has been made in this division for the reserving of the Municipal District Allocation 2023. Provision has also been made in this division of €0.5m to the Machinery plant replacement fund to fund actual or planned purchases of plant for outdoor roads crews .

➤ **Division J – Service Support costs.**

This division is broadly in line with budget, with €0.24m or 1% positive to an adopted budget of €25.1m. Expenditure below budget occurred on energy costs in corporate buildings, reduced expenditure on Salaries and Wages offset by investment in ICT infrastructure and digital services, interest rate increases on loans and pension costs above that budgeted. Pension and Gratuity costs above that budgeted have been offset by increased income from superannuation contributions. Provision has been made in this division for investment of €0.25m provision to provide for a fund for works at various locations. The costs of this division are allocated back to the other divisions A to H in line with budget cost allocations.

### **3. Balance Sheet**

The Balance Sheet is a statement of the Council's financial position on 31st December 2023, reflecting a Net Asset position of €2.99bn, a total of this

councils' assets minus its liabilities. The value reflects the Fixed Asset infrastructure, i.e. public assets in Roads, Housing, Land, Tourism etc.

### **Fixed Assets**

The total net book value of Fixed Assets in the 2023 Annual Financial Statement is €2.92 billion as outlined in Note 1 to the AFS. This note sets out the assets by category with the movement in the year, a net increase of €48.4m. This increase is driven primarily from the combination of the addition through purchase or construction of local authority housing stock and the take-on of the Shannon Heritage owned assets. The balance refers to machinery upgrades and land purchases that include land for the development of the visitors experience at the Cliffs of Moher.

### **Work in Progress (WIP)**

Work in progress and preliminary expenses is presented in the balance sheet as cumulative expenditure to date of €91.98m compared to a level of €56.7m in 2022. This represents expenditure on projects and schemes in progress, with the corresponding cumulative income of €90.74m. The variance to 2022 levels is explained by the advancement of the Shannon Bridge Crossing project and a further €31.5m spend in 2023.

### **Treasury Management and Debt Collection**

As at 31st December 2023, the capital outstanding on loans payable was €94.5m (2022: €98.3m), representing a decrease of €3.8m on 2022. An additional €1.2m was drawn down in 2023 relating to Mortgage loans matched funding to advance the Housing Mortgage Home Loans which are fully recoupable as part of the Local Authority Home Loan business.

The Loans total of €94.5m is set out in Note 7(a) and 7(b) to the Annual Financial Statement and comprises of mortgage secured housing loans and Non Mortgage loans which relate to the funding of various infrastructure developments in the county. There were no new Non Mortgage loans drawn in 2023 .

Details of the Major Revenue Collections on our key income streams and the analysis on the customer payment performance for 2023 are included in Appendix 7 of the AFS and the % collected for the past ten years is shown in Table 4 below.

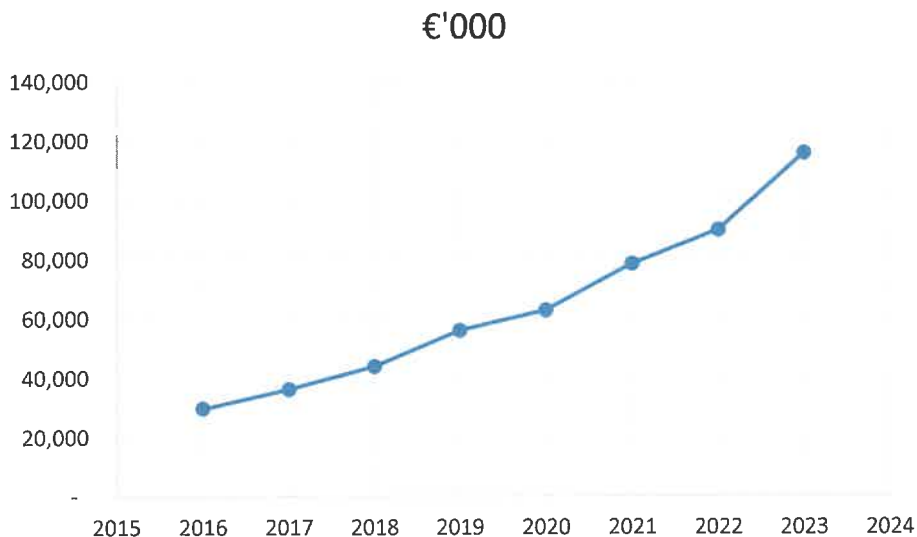
Table 4										
Income Department	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Commercial Rates	75%	82%	84%	86%	87%	87%	87%	87%	87%	88%
Housing Rents	86%	87%	86%	84%	85%	85%	86%	86%	86%	86%
Housing Loans	62%	58%	60%	66%	69%	74%	78%	78%	80%	88%

- Commercial Rates income continued to be the main income source of the council with customer payments levels exceeding pre-COVID-19 levels. Actual cash collected was €41.4m in the year, (€38.1m 2022; €27.6m 2021). The overall collection metric of 88%, indicates that this council is collecting circa €9 of every €10 outstanding. It is welcoming to see a continuing reduction in the level of unpaid commercial rates carried at year end. In the period 2015 to 2023 we have reduced uncollected debt from €13.7m to €9.9m. This council will continue to support all commercial rates customers and encourage engagement with our commercial rates account managers to reach agreement on payment arrangements where customers experience cashflow challenges. It is in exceptional cases that enforcement avenue is pursued where there is no engagement from the occupier.
- The collection percentage for Housing Rents has remained at the same level as previous years at 86%, however arrears have increased again over the previous year. The Councils rent team are reviewing same and engaging with all tenants who are in arrears with view to resolving with many tenants have seen their arrears reduced in the last 12 months. Where customers are unwilling to engage with this council in relation to the payment of rent charged for the provision of the housing unit the council is pursuing same through legal processes available to us. However this is a slow and difficult process with limited success. While it is a challenge for the team to identify the "ability to pay" of a household in the current economic climate due to the increased cost of living it is important to bear in mind the rent levels being set are based on the individual circumstances of the household, and our rent scheme for 2024 has been designed to take into account cost of living issues.
- Collection of mortgage housing loans continues to improve year on year. Arrears on housing loan repayments stands at €0.29m improving the key performance indicator to 86%. The table above highlights that this was as low as 58% in 2015.

#### 4. Capital Account

Activity on the Capital account for 2023 is detailed in Note 11 ,Appendix 5 and Appendix 6 of this AFS report attached. This expenditure of €116.9m represents the 2023 element of multi-year project planning, design and delivery and is also identified within Fixed Assets ( Note 1) , Work in Progress ( Note 3) and Other Balances ( Note 10) in the balance sheet and the income reported includes grant funding owed to Clare County Council on 31st December 2023 across various grant schemes.

As outlined in Appendix 6, expenditure for the year including transfers to revenue amounted to €116.9m , a 30% increase in expenditure over that of 2022. This is the first year within records that this council has surpassed expenditure on capital project delivery of €100m. The graph below, table 5 , depicts increases of expenditure from a level of €29.6m in 2016.



Housing, Roads and Transportation account for circa 67% of this expenditure. Total income excluding revenue transfers was €104.6m is made up of grant income, loan income, and other miscellaneous income comprising mainly of development contributions.

There is a positive result of income over expenditure in 2023 when adjusted for transfers from the revenue account in the assignment of funding for projects that are in progress. Property acquisitions continue to be carried as unfunded balances and budget provisions to fund these acquisitions in the absence of grant funding are being addressed via project transfers and future loan finance. The closing position on the capital account remains strong at the end of 2023 despite the unfunded projects referenced above. Directly aligned

to this is the level of Debtors this council carries for projects in this area as at 31st December 2023, this council was owed circa €17m from central government for capital projects, but mainly Housing Capital developments. This is a concerning level of project funding for this council to carry on an ongoing basis.

**The table below outlines the activity by division historically.**

Table 6

Prg Grp	Actual Capital Expenditure 2016	Actual Capital Expenditure 2017	Actual Capital Expenditure 2018	Actual Capital Expenditure 2019	Actual Capital Expenditure 2020	Actual Capital Expenditure 2021	Actual Capital Expenditure 2022	Actual Capital Expenditure 2023
	€000	€000	€000	€000	€000	€000	€000	€000
Housing and Building	11,838	20,498	26,376	27,572	28,910	35,569	47,536	36,899
Road Transportation and Safety	10,614	8,292	8,546	15,459	18,837	17,424	18,194	41,457
Water Supply and Sewerage	537	643	945	293	728	1,335	1,122	927
Development Incentives and Controls	3,413	2,746	2,625	3,594	6,352	12,365	13,072	28,992
Environmental Protection	339	1,285	1,456	634	1,636	1,821	2,310	942
Recreation and Amenity	1,188	1,420	2,269	2,413	2,831	6,480	4,210	6,084
Agriculture, Education, Health, Welfare	32	47	131	237	220	435	3	348
Miscellaneous Services	1,613	1,143	1,370	5,640	3,059	2,784	3,269	1,241
	<b>29,574</b>	<b>36,073</b>	<b>43,718</b>	<b>55,842</b>	<b>62,575</b>	<b>78,214</b>	<b>89,716</b>	<b>116,890</b>

This Annual Financial Statement also provides for Development Contribution Billing, Collection and Allocations in the capital account . In 2023, allocation has been made to Ennis Library, Public Realm Works and allocation of funding for various roads and footpath projects across the County. 2023 also saw the introduction of the waiver in respect of Development Contributions. In 2023 €1.7m was received from the Department of Housing , Local Government and Heritage ( DHLGH).

## Acknowledgements

This financial overview supports the draft Annual Financial Statement for 2023. It is positive to report the near balanced result of €0.2m achieved and reflects significant increase in expenditure both operational and infrastructure delivery. The council is committed to the delivery of projects as outlined in the multiyear capital programme and in meeting targets set under National and Local objectives.


Circular letter Fin 03/2019 imposes strict obligations on local authorities to avoid deficits, to keep accounts in balance and only to borrow in accordance with Ministerial sanction. This in effect requires all budget holders to closely



Report on Annual Financial Statement 2023

monitor income and expenditure levels , implement internal controls and make appropriate adjustments accordingly within the financial year.

I wish to acknowledge the assistance and support of the Elected Members, the Director of Finance, the Finance team, the Directors of Service and their staff of Clare County Council in continuing to deliver services and respond to the emerging additional services and demands as they arise.

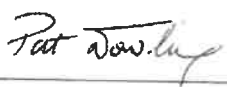
  
**Pat Dowling**  
**Chief Executive**

**Date: 1<sup>st</sup> May 2024**


# Clare County Council

## Certificate of Chief Executive & Director of Finance for the year ended 31 December 2023

- 1.1 We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements, we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Clare County Council for the year ending 31 December 2023, as set out in pages 26 - 40, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



**Chief Executive**



**Director of Finance**

**1<sup>st</sup> May 2024**

**Date**

**1<sup>st</sup> May 2024**

**Date**



## **Independent Auditor's Opinion to the Members of Clare County Council**

I have audited the annual financial statement of Clare County Council for the year ended 31 December 2023 as set out on pages 26 to 41, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

## **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

## **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

## **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Clare County Council at 31 December 2023 and its income and expenditure for the year then ended.

## **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



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**Jo-Anne Greene**  
**Local Government Auditor**  
**Date: 05 November 2024**



## **STATEMENT OF ACCOUNTING POLICIES**

### **1. General**

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in the ACoP must be stated in the Policies and Notes to the Accounts.

### **2. Statement of Funds Flow (Funds Flow Statement)**

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason, the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

### **3. Accruals**

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

At the close of the financial year, debtors represent income due but not yet received. Miscellaneous income is recognised in the accounts based on amounts received during the period. While in previous years Fire charges income was recognised on a receipts basis only, this year this has transitioned to an accruals basis.

As at the 1<sup>st</sup> of May 2023 Clare County Council took over all associated current assets and liabilities of Shannon Heritage sites in line with the ACOP.

### **4. Interest Charges**

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

#### **4.1 Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

Loans in respect of this heading will have a corresponding value in Note 3 Long Term Debtors.

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance may eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the liability arises. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. The requirements of current accounting standards relating to pensions and employee benefits and their application to local authority remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

As at the 1<sup>st</sup> of May 2023 Clare County Council took over all associated assets of Shannon Heritage sites. The majority of these assets were taken on at a value based on their insurance reinstatement value.



### 8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Land transferred from Work In Progress has been included at its value at the time of transfer. Expenditure incurred on asset maintenance programmes such as housing stock or surface dressing and overlays in the case of roads, do not give rise to fixed asset additions. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

### 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

<b>Asset Type</b>	<b>Bases</b>	<b>Depreciation Rate</b>
Land		Nil
Housing		Nil
Buildings		Nil
Plant & Machinery		
- Long life	S/L	10%

- Short life	S/L	20%
Computers, Furniture & Equipment	S/L	20%
Roads & Infrastructure		Nil
Heritage Assets		Nil
Parks	S/L	2%

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Contribution Debtors & Income**

Short term development contribution debtors are included in note 5 of the Annual Financial Statement. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Clare County Council in companies is listed in Appendix 8. The take on of Shannon Heritage is also reflected in Note 3.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in Section 175 of the Act;
- b. disclose under Sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under Section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

## **17. Contingencies**

There are a number of unfinished housing estates in the county that may be taken in charge by the council in due course. There are potential costs arising from the takeover that may fall to the council to discharge in the event that there is not any other party available to fund the necessary works.

The council is involved in environmental investigations at present relating to unauthorised disposal of waste materials. Provision has been made in the accounts for costs incurred to date in this regard with allowance for future costs to be incurred. The nature of any actions to be taken arising from investigations undertaken have not been agreed. Depending on the actions required further provisions for future costs may be required in due course.

The council is in the process of defending a number of legal and regulatory actions. The cost of defending these actions are accrued to reflect the progress to date in proceedings. If the council is unsuccessful in its defence of any of these actions additional costs may arise depending on the courts or regulatory bodies decision in each particular case.

## **18. Accounting for Expenditure**

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing , Roads etc. this is in line with the Local Authorities costing system where the full cost of a service /sub service must reflect all the costs associated with the service.

# **FINANCIAL ACCOUNTS**



**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2023**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2023 €</b>	<b>Income 2023 €</b>	<b>Net Expenditure 2023 €</b>	<b>Net Expenditure 2022 €</b>
Housing and Building		27,255,122	27,879,624	(624,502)	(613,839)
Roads, Transportation & Safety		41,106,542	28,947,310	12,159,233	10,953,073
Water Services		13,455,492	13,221,526	233,966	62,853
Development Management		32,407,138	33,904,917	(1,497,779)	2,511,227
Environmental Services		16,123,593	3,020,377	13,103,216	12,431,999
Recreation & Amenity		11,891,435	1,641,889	10,249,547	9,451,181
Agriculture, Education, Health & Welfare		667,923	357,368	310,555	241,381
Miscellaneous Services		8,794,100	13,730,209	(4,936,108)	(1,111,223)
<b>Total Expenditure/Income</b>	<b>15</b>	<b>151,701,346</b>	<b>122,703,219</b>		
Net Cost of Division to be funded from Rates and Local Property Tax				28,998,127	33,926,652
Rates				44,497,281	43,851,527
Local Property Tax				7,861,963	7,997,470
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>23,361,116</b>	<b>17,922,345</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(23,123,816)</b>	<b>(17,716,110)</b>
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>237,300</b>	<b>206,236</b>
<b>General Reserve at 1st January</b>				<b>3,112,252</b>	<b>2,906,016</b>
<b>General Reserve at 31st December</b>				<b>3,349,552</b>	<b>3,112,252</b>



**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2023**

	Notes	2023	2022
		€	€
<b>Fixed Assets</b>	<b>1</b>		
Operational		605,318,447	561,572,274
Infrastructural		2,263,886,131	2,259,403,773
Community		1,105,138	1,105,138
Non-Operational		46,868,108	46,698,108
		<b>2,917,177,824</b>	<b>2,868,779,294</b>
<b>Work-in-Progress and Preliminary Expenses</b>	<b>2</b>	<b>91,980,616</b>	<b>56,709,655</b>
<b>Long Term Debtors</b>	<b>3</b>	<b>49,218,724</b>	<b>41,711,908</b>
<b>Current Assets</b>			
Stock	4	742,230	72,493
Trade Debtors & Prepayments	5	32,889,290	20,813,080
Bank Investments		66,830,373	72,492,127
Cash at Bank		11,336,270	10,955,155
Cash in Transit		28,600	28,124
		<b>111,826,764</b>	<b>104,360,979</b>
<b>Current Liabilities</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	60,030,457	61,117,127
Finance Leases		-	-
		<b>60,030,457</b>	<b>61,117,127</b>
<b>Net Current Assets / (Liabilities)</b>		<b>51,796,307</b>	<b>43,243,852</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	89,993,886	92,625,705
Finance Leases		-	-
Refundable Deposits	8	6,948,536	5,804,089
Other		22,002,208	14,713,659
		<b>118,944,630</b>	<b>113,143,454</b>
<b>Net Assets / (Liabilities)</b>		<b>2,991,228,842</b>	<b>2,897,301,255</b>
<b>Represented By</b>			
Capitalisation	9	2,917,177,824	2,868,779,294
Income WIP	2	90,736,596	55,590,178
General Revenue Reserve		3,349,552	3,112,252
Other Specific Reserves		-	-
Other Balances	10	(20,035,131)	(30,180,469)
<b>Total Reserves</b>		<b>2,991,228,842</b>	<b>2,897,301,255</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2023**

		<b>2023</b>	<b>2023</b>
	<b>Note</b>	<b>€</b>	<b>€</b>
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from Operating Activities</b>	<b>17</b>		<b>(13,595,317)</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		48,398,531	
Increase/(Decrease) in WIP/Preliminary Funding		35,146,418	
Increase/(Decrease) in Reserves Balances	<b>18</b>	4,923,970	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>88,468,918</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(48,398,531)	
(Increase)/Decrease in WIP/Preliminary Funding		(35,270,961)	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	2,451,189	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(81,218,303)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	<b>20</b>	(2,850,087)	
(Increase)/Decrease in Reserve Financing	<b>21</b>	2,770,179	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(79,908)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>1,144,447</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<b>(5,280,163)</b>

## 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
€										
Costs										
Accumulated Costs at 1st Jan	60,844,204	8,913,219	396,240,643	147,917,034	16,205,251	3,902,287	942,138	2,254,828,947	-	2,889,793,724
Additions - Purchased	2,327,500	-	10,200,534	32,188,925	924,077	-	-	-	-	45,641,035
Additions - Transfer WIP	-	-	-	890,000	-	-	-	4,482,358	-	5,372,358
Disposals/Statutory Transfers	-	-	(849,874)	(964,297)	-	-	-	-	-	(1,814,171)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs 31/12/2023</b>	<b>63,171,704</b>	<b>8,913,219</b>	<b>405,591,302</b>	<b>180,031,662</b>	<b>17,129,327</b>	<b>3,902,287</b>	<b>942,138</b>	<b>2,259,311,305</b>	<b>-</b>	<b>2,938,992,946</b>
Depreciation										
Accumulated Depreciation at 1st Jan	-	3,847,315	-	-	13,611,969	3,555,146	-	-	-	21,014,430
Provision for year	-	137,277	-	-	546,970	116,444	-	-	-	800,691
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation 31/12/2023</b>	<b>-</b>	<b>3,984,593</b>	<b>-</b>	<b>-</b>	<b>14,158,938</b>	<b>3,671,590</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,815,121</b>
<b>Net Book Value at 31/12/2023</b>	<b>63,171,704</b>	<b>4,928,626</b>	<b>405,591,302</b>	<b>180,031,662</b>	<b>2,970,389</b>	<b>230,697</b>	<b>942,138</b>	<b>2,259,311,305</b>	<b>-</b>	<b>2,917,177,824</b>
Net Book Value at 31/12/2022	60,844,204	5,065,904	396,240,643	147,917,034	2,593,282	347,141	942,138	2,254,828,947	-	2,868,779,294
Net Book Value by Category										
Operational	12,098,270	4,928,626	405,591,302	179,499,162	2,970,389	230,697	-	-	-	605,318,447
Infrastructural	4,574,826	-	-	-	-	-	-	2,259,311,305	-	2,263,886,131
Community	163,000	-	-	-	-	-	942,138	-	-	1,105,138
Non-Operational	46,335,608	-	-	532,500	-	-	-	-	-	46,868,108
<b>Net Book Value at 31/12/2023</b>	<b>63,171,704</b>	<b>4,928,626</b>	<b>405,591,302</b>	<b>180,031,662</b>	<b>2,970,389</b>	<b>230,697</b>	<b>942,138</b>	<b>2,259,311,305</b>	<b>-</b>	<b>2,917,177,824</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	16,315,196	1,222,533	17,537,728	42,626,614
Work in Progress	74,442,888	-	74,442,888	14,083,041
<b>Total Expenditure</b>	<b>90,758,084</b>	<b>1,222,533</b>	<b>91,980,616</b>	<b>56,709,655</b>
<b><u>Income</u></b>				
Preliminary Expenses	16,062,072	290,254	16,352,326	41,413,815
Work in Progress	74,384,270	-	74,384,270	14,176,363
<b>Total Income</b>	<b>90,446,342</b>	<b>290,254</b>	<b>90,736,596</b>	<b>55,590,178</b>
<b><u>Net Expended</u></b>				
Work in Progress	58,618	-	58,618	(93,322)
Preliminary Expenses	253,123	932,279	1,185,402	1,212,799
<b>Net Over/(Under) Expenditure</b>	<b>311,742</b>	<b>932,279</b>	<b>1,244,020</b>	<b>1,119,477</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2023	2023	2023	2023	2023	2023	2022
	Balance @ 01/01/2023	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	14,591,903	1,183,960	(723,960)	(233,463)	(66,332)	14,752,108	14,591,903
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	2,357,386	-	-	(142,000)	(33,830)	2,181,557	2,357,386
	16,949,289	1,183,960	(723,960)	(375,463)	(100,162)	16,933,665	16,949,289
Recoupable Loan Advances							
Housing Related Schemes						10,540,323	12,025,674
Long Term Investments - Cash						22,002,208	14,713,659
Long Term Investments - Associated Companies						-	-
Other						-	-
						1,248,618	128
						50,724,814	43,688,750
Less: Current Portion of Long Term Debtors (Note 5)						(1,506,090)	(1,976,842)
<b>Total amounts falling due after one year</b>						<b>49,218,724</b>	<b>41,711,908</b>

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2023	2022
	€	€
Central Stores	-	-
Other Depots	742,230	72,493
<b>Total</b>	<b>742,230</b>	<b>72,493</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2023	2022
	€	€
Government Debtors	25,816,965	14,818,783
Commercial Debtors	13,113,567	12,130,279
Non-Commercial Debtors	1,907,429	1,913,395
Development Contribution Debtors	3,183,661	3,104,104
Other Services	840,446	726,208
Other Local Authorities	164,514	130,342
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	1,506,090	1,976,842
<b>Total Gross Debtors</b>	<b>46,532,673</b>	<b>34,799,953</b>
Less: Provision for Doubtful Debts	(14,651,397)	(15,613,116)
<b>Total Trade Debtors</b>	<b>31,881,276</b>	<b>19,186,837</b>
Prepayments	1,008,014	1,626,243
<b>Total</b>	<b>32,889,290</b>	<b>20,813,080</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023	2022
	€	€
Trade Creditors	2,915,232	2,662,403
Grants	39,246	74,290
Revenue Commissioners	3,806,595	3,214,651
Other Local Authorities	1,929,052	1,764,678
Other Creditors	156,805	236,574
	<b>8,846,929</b>	<b>7,952,595</b>
Accruals	26,561,455	13,252,503
Deferred Income	20,151,957	34,257,987
Add: Current Portion of Loans Payable (Note 7)	4,470,116	5,654,043
<b>Total</b>	<b>60,030,457</b>	<b>61,117,127</b>

## 7. Loans Payable

### (a) Movement in Loans Payable

	2023	2023	2023	2023	2022
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	73,303,598	-	24,976,151	98,279,748	83,469,727
Borrowings	1,183,960	-	-	1,183,960	20,659,492
Repayment of Principal	(2,213,419)	-	(2,812,140)	(5,025,560)	(5,865,523)
Early Redemptions	-	-	-	-	-
Other Adjustments	25,854	-	-	25,854	16,052
	<b>72,299,992</b>	<b>-</b>	<b>22,164,010</b>	<b>94,464,002</b>	<b>98,279,748</b>
Less: Current Portion of Loans Payable				4,470,116	5,654,043
<b>Total amounts falling due after one year</b>				<b>89,993,886</b>	<b>92,625,705</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### Mortgage

Mortgage Loans *	15,054,357	-	-	15,054,357	14,523,272
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#### Non Mortgage

Assets/Grants	44,285,721	-	22,164,010	66,449,732	68,770,401
Revenue Funding	-	-	-	-	449,511
Bridging Finance	-	-	-	-	-
Recoupable	10,540,323	-	-	10,540,323	12,025,674
Shared Ownership Rented Equity	2,419,591	-	-	2,419,591	2,510,891
<b>Balance at 31st December</b>	<b>72,299,992</b>	<b>-</b>	<b>22,164,010</b>	<b>94,464,002</b>	<b>98,279,748</b>
Less: Current Portion of Loans Payable				4,470,116	5,654,043
<b>Total Amounts Due after one year</b>				<b>89,993,886</b>	<b>92,625,705</b>

\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023	2022
	€	€
Opening Balance at 1st January	5,804,089	5,706,542
Deposits received	1,420,047	213,083
Deposits repaid	(275,600)	(115,536)
<b>Closing Balance at 31st December</b>	<b>6,948,536</b>	<b>5,804,089</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet



## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2023	2023	2023	2023	2023	2023	2023	2022
	Balance @ 01/01/2023 €	Purchased €	Transfers WIP €	Disposals/ Statutory I/F's €	Revaluation €	Historical Cost Adjustments €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Grants	501,397,158	10,997,658	-	(386,874)	-	-	512,007,942	501,397,158
Loans	62,006,701	-	-	-	-	-	62,006,701	62,006,701
Revenue Funded	27,699,630	2,629,453	4,482,358	(894,297)	-	-	33,917,144	27,699,630
Leases	996,365	-	-	-	-	-	996,365	996,365
Development Contributions	8,106,012	-	-	-	-	-	8,106,012	8,106,012
Tenant Purchase Annuities	425,053	-	-	-	-	-	425,053	425,053
Unfunded	6,524,637	-	-	-	-	-	6,524,637	6,524,637
Historical	2,230,485,157	32,013,925	890,000	(363,000)	-	-	2,263,026,081	2,230,485,157
Other	52,153,010	-	-	(170,000)	-	-	51,983,010	52,153,010
<b>Total Gross Funding</b>	<b>2,889,793,724</b>	<b>45,641,035</b>	<b>5,372,358</b>	<b>(1,814,171)</b>	<b>-</b>	<b>-</b>	<b>2,938,992,946</b>	<b>2,889,793,724</b>
Less: Amortised							(21,815,121)	(21,014,430)
<b>Total *</b>							<b>2,917,177,824</b>	<b>2,868,779,294</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

Note	2023 Balance @ 01/01/2023 €	2023 * Capital Reclassification €	2023 Expenditure €	2023 Income €	2023 Net Transfers €	2023 Balance @ 31/12/2023 €	2022 Balance @ 31/12/2022 €
Development Contributions Balances							
(i)	11,972,360	-	1,258,673	4,366,876	(4,664,338)	10,416,226	11,972,360
Capital Account Balances including Asset Formation and Enhancement							
(ii)	10,351,595	-	61,982,017	47,573,558	16,915,678	12,858,813	10,351,595
<b>Voluntary &amp; Affordable Housing Balances</b>							
- Voluntary Housing	30,922	-	10,749,380	10,740,083	(21,626)	(2)	30,922
- Affordable Housing	76,699	-	18,241	69,833	(76,699)	51,592	76,699
Reserves Created for Specific Purposes	16,607,869	-	243,915	781,867	5,942,153	23,087,973	16,607,869
<b>Net Capital Balances</b>	<b>39,039,444</b>	<b>-</b>	<b>74,252,227</b>	<b>63,532,217</b>	<b>18,095,168</b>	<b>46,414,603</b>	<b>39,039,444</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)							
(v)						(66,449,734)	(69,219,913)
Interest in Associated Companies						-	-
<b>Total Other Balances</b>						<b>(20,035,131)</b>	<b>(30,180,469)</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

		EXPENDITURE				INCOME				NET	
	Excluding Transfers	Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget	
		2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	27,255,122	3,824,905	31,080,027	28,914,907	(2,165,120)	27,879,624	76,699	27,956,323	25,540,965	2,415,358	250,238
Roads Transportation & Safety	41,106,542	2,708,209	43,814,752	40,566,632	(3,248,120)	28,947,310	-	28,947,310	28,647,315	299,995	(2,948,125)
Water Services	13,455,492	767,671	14,223,163	14,457,802	234,639	13,221,526	-	13,221,526	13,658,126	(436,601)	(201,961)
Development Management	32,407,138	11,943,409	44,350,547	24,241,942	(20,108,605)	33,904,917	-	33,904,917	14,053,054	19,851,863	(256,742)
Environmental Services	16,123,593	1,839,922	17,963,515	17,296,619	(666,897)	3,020,377	20,878	3,041,255	2,367,791	673,463	6,566
Recreation & Amenity	11,891,435	1,469,312	13,360,747	12,647,435	(713,312)	1,641,889	179,122	1,821,011	1,446,540	374,471	(338,841)
Agriculture, Education, Health & Welfare	667,923	4,075	671,999	772,603	100,604	357,368	-	357,368	409,278	(51,910)	48,694
Miscellaneous Services	8,794,100	1,292,524	10,086,624	12,967,416	2,880,792	13,730,209	449,513	14,179,722	13,363,036	816,686	3,697,477
<b>Total Divisions</b>	<b>151,701,346</b>	<b>23,850,028</b>	<b>175,551,374</b>	<b>151,865,355</b>	<b>(23,686,019)</b>	<b>122,703,219</b>	<b>756,212</b>	<b>123,429,431</b>	<b>99,486,105</b>	<b>23,943,326</b>	<b>257,306</b>
Local Property Tax	-	-	-	-	-	7,861,963	-	7,861,963	7,861,963	-	-
Rates	-	-	-	-	-	44,497,281	-	44,497,281	44,517,287	(20,006)	(20,006)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,359,244</b>	<b>-</b>	<b>52,359,244</b>	<b>52,379,250</b>	<b>(20,006)</b>	<b>(20,006)</b>
<b>Surplus/(Deficit) for Year</b>	<b>151,701,346</b>	<b>23,850,028</b>	<b>175,551,374</b>	<b>151,865,355</b>	<b>(23,686,019)</b>	<b>175,062,463</b>	<b>756,212</b>	<b>175,788,674</b>	<b>151,865,355</b>	<b>23,923,320</b>	<b>237,300</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	2023
	€
Operating Surplus/(Deficit) for Year	237,300
(Increase)/Decrease in Stocks	(669,737)
(Increase)/Decrease in Trade Debtors	(12,076,210)
Increase/(Decrease) in Creditors Less than One Year	(1,086,671)
	<u>(13,595,317)</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(1,556,135)
Increase/(Decrease) in Reserves created for specific purposes	6,480,104
	<u>4,923,970</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(30,923)
(Increase)/Decrease in Affordable Housing Balances	(25,106)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	2,507,219
	<u>2,451,189</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(7,506,816)
Increase/(Decrease) in Mortgage Loans	531,085
Increase/(Decrease) in Asset/Grant Loans	(2,320,669)
Increase/(Decrease) in Revenue Funding Loans	(449,511)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,485,351)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(91,300)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	1,183,927
Increase/(Decrease) in Long Term Creditors - Deferred Income	7,288,549
	<u>(2,850,087)</u>

## 21. Increase/(Decrease) in Reserve Financing

	2023
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	2,770,179
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>2,770,179</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(5,661,754)
Increase/(Decrease) in Cash at Bank/Overdraft	381,115
Increase/(Decrease) in Cash in Transit	476
	<u>(5,280,163)</u>

23. In October 2022, 31 City and County Councils were issued a with level 1 Compliance intervention letter in respect of Relevant Contract Tax (RCT) in accordance with the Revenue Commissioners' Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisors to provide the requested information to Revenue to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

24. In 2023, the Government approved additional measures under the 'Housing for All' Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of Local Authority "Section 48"- development contributions. The waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in Appendix 5 does not agree with the development contribution figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

25. Takeover of Shannon Heritage DAC and Shannon Heritage Tourism Sites: On 1st May 2023 Clare County Council took over the ownership of the Shannon Heritage Tourism Sites and Shannon Heritage DAC from Shannon Airport Group. From takeover date, Shannon Heritage DAC operates the sites on behalf of this council, processing and recording financial activity on a transitional arrangement as we incorporate the sites into this council's financial management system. All relevant transactions and balances relating to the activity of these sites are included in CCC 2023 Annual Financial Statements. The Accounting Code of Practice (ACOP) does not cover (nor could it given the one-off situation Clare Co Co is dealing with) all aspects of the accounting treatment of the transition arrangements of the take on of Shannon Heritage Tourism Sites in to the Clare County Council Annual Financial Statements 2023. In considering the ACOP objectives for the financial statements, underlying assumption and the qualitative characteristics of the information in financial statements as set out in the ACOP, the accounting treatment applied to the take-on of balances and the recognition of the eight months Income and Expenditure accords insofar as is possible with the Local Government Accounting Code of Practice. The relevant transactions included in the Council's 2023 AFS are as follows:

- Opening balances taken on at 1st May 2023 include Stock €0.7m; Commercial Debtors including prepayments €0.4m; Creditors & Accruals €1.2m; Deferred Income €0.7m and WIP €0.8m.
- The Shannon Heritage DAC is represented in Long Term Investments Associated Companies of €1.2m. This represents the value of the net assets of the entity at take on date.
- Income and expenditure of €13.4m for the period May to December are included in the Income and Expenditure Account.
- Fixed assets included in the 2023 AFS amounted to €32m representing the take on of the Clare Tourism Sites from Shannon Airport Group and have been recognised at their replacement value.
- Other significant transactions / balances included in the AFS are the movement in the balance sheet account elements in the period net €0.05m. Also the net value of the take on reserve €0.5m is carried in a capital job in Note 10 as this balance will transition to zero as a number of items that were part of the Share Purchase Agreement are brought to a close in the medium term.
- The AFS 2023 also recognises the €6m funding provided by the Department of Transport to support this transition process from Shannon Airport Group to Clare County Council. This income is recognized in the accounts with corresponding expenditure incurred and committed at year end in line with the claims agreement reached with government departments in 2023.

## **APPENDICES**





APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2023

	2023	2022
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	43,912,948	42,797,931
- Pensions (Incl. Gratuities)	9,180,395	8,334,459
- Other Costs	3,748,007	3,510,922
<b>Total</b>	<b>56,841,350</b>	<b>54,643,312</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,133,890	1,196,934
- Repairs & Maintenance	2,311,310	1,485,777
- Contract Payments	13,693,698	11,286,858
- Agency Services	13,639,625	7,012,055
- Machinery Yard Charges (Incl Plant Hire)	4,224,042	3,765,758
- Purchase of Materials & Issues from Stores	13,615,765	10,354,072
- Payments of Subsidies & Grants	11,145,078	12,515,440
- Members Costs	146,115	123,669
- Travelling & Subsistence	1,786,620	1,531,787
- Consultancy & Professional Fees Payments	2,499,621	1,947,511
- Energy Costs	3,574,438	3,330,279
- Other	13,596,677	12,551,646
<b>Total</b>	<b>81,366,880</b>	<b>67,101,787</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	1,014,107	868,057
- Training	539,958	729,965
- Printing & Stationery	554,650	516,828
- Contributions to Other Bodies	1,090,758	1,156,274
- Other	3,522,277	2,043,649
<b>Total</b>	<b>6,721,749</b>	<b>5,314,773</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	1,004,988	882,020
- Other	1,121,428	987,250
<b>Total</b>	<b>2,126,417</b>	<b>1,869,270</b>
Financial Expenses	3,344,533	2,564,139
Miscellaneous Expenses	1,300,417	981,497
<b>Total Expenditure</b>	<b>151,701,346</b>	<b>132,474,777</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
<b>Service</b>					
A01 Maintenance/Improvement of LA Housing	6,098,138	219,741	9,307,177	-	9,526,918
A02 Housing Assessment, Allocation and Transfer	824,115	-	13,455	-	13,455
A03 Housing Rent and Tenant Purchase Administration	847,391	-	14,430	-	14,430
A04 Housing Community Development Support	1,629,673	-	19,866	-	19,866
A05 Administration of Homeless Service	3,397,916	2,696,087	11,664	-	2,707,751
A06 Support to Housing Capital & Affordable Prog.	2,894,507	715,832	115,048	-	830,879
A07 RAS Programme	10,243,393	9,487,947	1,719,358	-	11,207,305
A08 Housing Loans	940,039	24,974	576,167	-	601,141
A09 Housing Grants	3,839,052	2,745,547	2,988	-	2,748,535
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	365,802	279,881	6,163	-	286,043
<b>Total Including Transfers to/from Reserves</b>	<b>31,080,027</b>	<b>16,170,008</b>	<b>11,786,315</b>	<b>-</b>	<b>27,956,323</b>
<b>Less: Transfers to/from Reserves</b>	<b>3,824,905</b>	<b>-</b>	<b>76,699</b>	<b>-</b>	<b>76,699</b>
<b>Total Excluding Transfers to/from Reserves</b>	<b>27,255,122</b>	<b>16,170,008</b>	<b>11,709,616</b>	<b>-</b>	<b>27,879,624</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
B01 NP Road - Maintenance and Improvement	100,786	-	1,989	-	1,989
B02 NS Road - Maintenance and Improvement	1,802,020	1,513,338	1,797	-	1,515,135
B03 Regional Road - Maintenance and Improvement	10,058,711	667,809	79,695	-	747,504
B04 Local Road - Maintenance and Improvement	25,838,725	23,551,752	801,211	-	24,352,963
B05 Public Lighting	2,814,019	368,331	576	-	368,907
B06 Traffic Management Improvement	174,014	-	288	-	288
B07 Road Safety Engineering Improvement	645,285	561,654	-	-	561,654
B08 Road Safety Promotion/Education	470,351	-	9,599	-	9,599
B09 Maintenance & Management of Car Parking	980,109	-	1,363,709	-	1,363,709
B10 Support to Roads Capital Prog.	930,732	-	25,562	-	25,562
B11 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	43,814,752	26,662,884	2,284,425	-	28,947,310
Less: Transfers to/from Reserves	2,708,209	-	-	-	-
Total Excluding Transfers to/from Reserves	41,106,542	26,662,884	2,284,425	-	28,947,310

**SERVICE DIVISION C**

**Water Services**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
<b>Service</b>					
C01 Operation and Maintenance of Water Supply	6,238,097	-	6,238,097	-	6,238,097
C02 Operation and Maintenance of Waste Water Treatment	3,253,103	28,862	3,224,241	-	3,253,103
C03 Collection of Water and Waste Water Charges	327,098	-	327,098	-	327,098
C04 Operation and Maintenance of Public Conveniences	283,163	-	5,429	-	5,429
C05 Admin of Group and Private Installations	2,852,321	2,703,490	8,461	-	2,711,951
C06 Support to Water Capital Programme	561,296	-	561,296	-	561,296
C07 Agency & Recoupable Services	(900)	-	-	-	-
C08 Local Authority Water & Sanitary Services	708,984	113,772	10,780	-	124,551
<b>Total Including Transfers to/from Reserves</b>	<b>14,223,163</b>	<b>2,846,124</b>	<b>10,375,402</b>	<b>-</b>	<b>13,221,526</b>
Less: Transfers to/from Reserves	767,671	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,455,492</b>	<b>2,846,124</b>	<b>10,375,402</b>	<b>-</b>	<b>13,221,526</b>

**SERVICE DIVISION D**

**Development Management**

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
<b>Service</b>					
D01 Forward Planning	1,843,996	-	27,998	-	27,998
D02 Development Management	1,728,239	9,560	454,153	-	463,713
D03 Enforcement	1,068,824	-	25,613	-	25,613
D04 Op & Mctce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	28,385,117	124,750	27,388,758	-	27,513,508
D06 Community and Enterprise Function	5,827,168	3,127,983	266,331	260	3,394,574
D07 Unfinished Housing Estates	338,920	-	5,671	-	5,671
D08 Building Control	476,670	-	46,909	-	46,909
D09 Economic Development and Promotion	3,697,421	1,576,997	391,612	-	1,968,609
D10 Property Management	413,933	-	167,322	-	167,322
D11 Heritage and Conservation Services	461,399	287,623	3,377	-	291,000
D12 Agency & Recoupable Services	108,860	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>44,350,547</b>	<b>5,126,914</b>	<b>28,777,743</b>	<b>260</b>	<b>33,904,917</b>
Less: Transfers to/from Reserves	11,943,409	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>32,407,138</b>	<b>5,126,914</b>	<b>28,777,743</b>	<b>260</b>	<b>33,904,917</b>

**SERVICE DIVISION E**  
**Environmental Services**

	EXPENDITURE	INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
Service				TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	907,418	-	499,751	-
E02 Op & Mice of Recovery & Recycling Facilities	2,385,478	101,470	379,695	-
E03 Op & Mice of Waste to Energy Facilities	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-
E05 Litter Management	936,695	20,000	22,213	-
E06 Street Cleaning	2,182,721	-	40,731	-
E07 Waste Regulations, Monitoring and Enforcement	583,930	221,584	41,773	-
E08 Waste Management Planning	113,707	-	3,543	-
E09 Maintenance and Upkeep of Burial Grounds	1,117,037	-	106,991	-
E10 Safety of Structures and Places	1,251,486	104,150	26,144	-
E11 Operation of Fire Service	6,242,482	289,730	750,490	-
E12 Fire Prevention	623,981	-	189,150	-
E13 Water Quality, Air and Noise Pollution	769,184	37,284	23,581	-
E14 Agency & Recoupable Services	-	-	-	-
E15 Climate Change and Flooding	849,397	177,246	5,726	-
<b>Total Including Transfers to/from Reserves</b>	<b>17,963,515</b>	<b>951,464</b>	<b>2,089,791</b>	<b>-</b>
<b>Less: Transfers to/from Reserves</b>	<b>1,839,922</b>	<b>-</b>	<b>20,878</b>	<b>-</b>
<b>Total Excluding Transfers to/from Reserves</b>	<b>16,123,593</b>	<b>951,464</b>	<b>2,068,913</b>	<b>-</b>
				<b>3,020,377</b>

**SERVICE DIVISION F**  
**Recreation and Amenity**

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
<b>Service</b>					
F01 Operation and Maintenance of Leisure Facilities	2,097,844	-	821,692	-	821,692
F02 Operation of Library and Archival Service	5,866,310	119,682	125,261	-	244,943
F03 Op, Mnce & Imp of Outdoor Leisure Areas	3,435,595	41,020	278,043	-	319,063
F04 Community Sport and Recreational Development	333,794	-	97,771	-	97,771
F05 Operation of Arts Programme	1,627,203	164,810	172,731	-	337,541
F06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>13,360,747</b>	<b>325,512</b>	<b>1,495,498</b>	<b>-</b>	<b>1,821,011</b>
<b>Less: Transfers to/from Reserves</b>	<b>1,469,312</b>	<b>-</b>	<b>179,122</b>	<b>-</b>	<b>179,122</b>
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,891,435</b>	<b>325,512</b>	<b>1,316,376</b>	<b>-</b>	<b>1,641,889</b>

**SERVICE DIVISION G**

**Agriculture, Education, Health and Welfare**

	EXPENDITURE	INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
Service				TOTAL
G01 Land Drainage Costs	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	88,961	-	30,521	-
G03 Coastal Protection	-	-	-	-
G04 Veterinary Service	563,176	223,408	103,438	-
G05 Educational Support Services	19,861	-	-	-
G06 Agency & Recoupable Services	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>671,999</b>	<b>223,408</b>	<b>133,959</b>	<b>-</b>
Less: Transfers to/from Reserves	4,075	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>667,923</b>	<b>223,408</b>	<b>133,959</b>	<b>-</b>
				<b>357,368</b>



# SERVICE DIVISION H

## Miscellaneous Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
<b>Service</b>					
H01 Profit/Loss Machinery Account	664,653	-	43,542	-	43,542
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	4,262,803	-	92,391	-	92,391
H04 Franchise Costs	318,524	-	2,653	-	2,653
H05 Operation of Morgue and Coronet Expenses	293,787	-	3,647	-	3,647
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	76,803	-	27,684	-	27,684
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	3,031,446	-	33,177	-	33,177
H10 Motor Taxation	1,093,913	25,504	12,327	-	37,831
H11 Agency & Recoupable Services	344,695	12,166,214	1,772,584	-	13,938,798
<b>Total Including Transfers to/from Reserves</b>	<b>10,086,624</b>	<b>12,191,718</b>	<b>1,988,004</b>	<b>-</b>	<b>14,179,722</b>
<b>Less: Transfers to/from Reserves</b>	<b>1,292,524</b>	<b>-</b>	<b>449,513</b>	<b>-</b>	<b>449,513</b>
<b>Total Excluding Transfers to/from Reserves</b>	<b>8,794,100</b>	<b>12,191,718</b>	<b>1,538,491</b>	<b>-</b>	<b>13,730,209</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>151,701,346</b>	<b>64,498,033</b>	<b>58,204,926</b>	<b>260</b>	<b>122,703,219</b>

### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023	2022
	€	€
<b>Department of Housing, Local Government, and Heritage</b>		
Housing and Building	16,541,644	13,617,373
Road Transportation & Safety	-	-
Water Services	2,846,124	2,838,609
Development Management	250,217	270,919
Environmental Services	603,416	375,653
Recreation & Amenity	41,000	37,700
Agriculture, Food & The Marine	-	-
Miscellaneous Services	12,166,214	11,165,546
	<b>32,448,615</b>	<b>28,305,799</b>
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	1,881,669	2,029,853
Tourism, Culture, Arts, Gaeltacht, Sport & Media	48,110	350,398
National Transport Authority	-	-
Social Protection	-	-
Defence	103,850	134,624
Education	-	-
Library Council	-	-
Arts Council	136,195	78,750
Transport	23,443,495	21,995,860
Justice	-	-
Agriculture & Marine	3,375	-
Enterprise, Trade & Employment	1,446,997	1,420,544
Rural & Community Development	3,461,139	2,942,366
Environment, Climate & Communications	177,246	10,260
Food Safety Authority of Ireland	220,033	177,841
Other	1,127,308	583,330
	<b>32,049,419</b>	<b>29,723,824</b>
<b>TOTAL</b>	<b>64,498,033</b>	<b>58,029,623</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023	2022
	€	€
Rents from Houses	10,963,840	9,905,923
Housing Loans Interest & Charges	449,815	391,429
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	10,113,273	10,481,503
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	410,476	410,865
Parking Fines/Charges	1,345,571	1,210,331
Recreation & Amenity Activities	27,825,590	10,857,471
Agency Services	44,450	-
Pension Contributions	1,404,752	1,459,963
Property Rental & Leasing of Land	659,905	836,543
Landfill Charges	494,939	480,797
Fire Charges	830,779	434,148
NPPR	238,666	444,686
Miscellaneous	3,422,870	3,581,920 *
	<b>58,204,926</b>	<b>40,495,579</b>

\*Includes Library Fees/Fines re-classified

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	66,577,434	37,076,687
Purchase of Land	9,351,143	3,639,856
Purchase of Other Assets/Equipment	12,227,291	23,343,784
Professional & Consultancy Fees	9,767,198	7,621,146
Other	18,240,411	16,550,873
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>116,163,477</b>	<b>88,232,346</b>
Transfers to Revenue	726,212	1,483,513
<b>Total Expenditure (Including Transfers)*</b>	<b>116,889,689</b>	<b>89,715,859</b>
<b><u>INCOME</u></b>		
Grants and LPT	89,562,150	71,047,092
Non-Mortgage Loans	7,501,795	7,881,683
Other Income		
Development Contributions	2,655,133	1,825,388
Property Disposals - Land	267,620	79,650
- LA Housing	540,960	790,236
- Other Property	1,200,000	-
Tenant Purchase Annuities	-	-
Car Parking	-	-
Other	2,844,002	2,983,252
<b>Total Income (Net of Internal Transfers)</b>	<b>104,571,660</b>	<b>84,607,301</b>
Transfers from Revenue	19,568,644	14,290,047
<b>Total Income (Including Transfers) *</b>	<b>124,140,304</b>	<b>98,897,348</b>
<b>Surplus/(Deficit) for year</b>	<b>7,250,616</b>	<b>9,181,490</b>
Balance (Debit)/Credit @ 1st January	37,919,967	28,738,477
<b>Balance (Debit)/Credit @ 31st December 2023</b>	<b>45,170,582</b>	<b>37,919,967</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

## APPENDIX 6

### ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/2023	Expenditure	INCOME				TRANSFERS			Balance at 31/12/2023
			Grants & LPT	Non Mortgage Loans *	Other	Total Income	Transfers from Revenue	Transfers to Revenue	Internal Transfers	
01 HOUSING & BUILDING	4,785,375	36,822,714	33,826,864	1,375,267	900,807	36,102,938	2,775,000	76,699	(141,415)	6,622,486
02 ROAD TRANSPORTATION & SAFETY	3,845,766	41,457,025	37,782,432	981,089	1,157,165	39,920,687	2,683,405	-	2,224,682	7,225,515
03 WATER SERVICES	-	927,210	927,210	-	-	927,210	500,000	-	-	500,000
04 DEVELOPMENT MANAGEMENT	24,016,253	28,791,734	14,947,050	583,174	3,876,833	19,387,057	10,386,339	200,000	(4,012,206)	20,785,707
05 ENVIRONMENTAL SERVICES	1,228,822	941,530	640,430	-	66,000	706,430	1,314,604	-	-	2,308,326
06 RECREATION & AMENITY	2,005,629	6,083,924	1,096,559	4,582,264	4,576	5,683,399	1,015,000	-	411,347	3,031,451
07 AGRICULTURE, FOOD, & THE MARINE	-	347,533	325,939	-	-	329,939	-	-	17,595	-
08 MISCELLANEOUS	2,037,121	791,808	11,665	-	1,502,335	1,514,000	884,297	449,513	1,500,000	4,694,097
99 **OTHER PROGRAMMES TO CLEAR**	-	-	-	-	-	-	-	-	-	-
	37,919,967	116,163,477	89,562,150	7,501,795	7,507,715	104,571,660	19,568,644	726,212	-	45,170,582

Note: Mortgage related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2023

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2023	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2023 =(G-H)	Specific Doubtful Arrears	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	10,389,041	44,497,281	2,280,874	1,227,941	5,085	51,372,423	41,414,719	9,957,704	4,294,413 *	88%
Rents & Annuities	1,596,479	10,981,370	-	47,066	-	12,530,783	10,827,593	1,703,190	-	86%
Housing Loans	289,593	1,143,140	-	(451)	-	1,433,184	1,257,878	175,306	-	88%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Classification: Subsidiary/ Associate/ Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Reporting date of financial statements lodged with
Lahinch Seaworld and Leisure Centre PLC	22.71%	Associate	6,541,975	6,718,666	690,466	671,845	(931,931)	N	31/12/2022
Shannon Broadband Ltd	20.00%	Associate	2,703,431	2,005,237	11,382	125,056	(2,166,213)	N	31/12/2023 Note 6
Glor Music Designated Activity Company	100.00%	Subsidiary	800,588	486,108	1,590,555	1,540,880	314,476	N	31/12/2022
Cliffs of Moher Centre Designated Activity Company	100.00%	Subsidiary	278,608	172,813	2,616,375	2,510,630	105,745	N	31/12/2022
Kilrush Amenity Trust Company Limited by Guarantee	100.00%	Subsidiary	164,053	179,103	900,709	963,060	(15,050)	N	31/12/2023
Ennis 2040 (Strategic Development) Designated Activity Company	100.00%	Subsidiary	2,296,348	2,350,579	1,341,028	1,363,714	(52,331)	N	31/12/2023
Clare MEZ ( Maritime Economic Zone) Designated Activity Company	100.00%	Subsidiary	-	-	-	-	-	N	19/12/2020 Note 1
Shannon Heritage Designated Activity Company	100.00%	Subsidiary	2,711,000	1,201,000	7,503,000	8,133,000	(6,968,000)	N	31/12/2023 Note 2
Clare Tourism Designated Activity Company	100.00%	Subsidiary	-	-	-	-	-	N	Note 3
UL & Clare Economic Development Agency Designated Activity Company	50.00%	Associate	100	100	-	-	-	N	31/03/2023 Note 4
Mid West Green Digital Designated Activity Company	33.00%	Associate	29,331	-	-	30,669	(30,669)	N	31/12/2022 Note 5
								630,000	

Note 1 : Company incorporated on the 19th June 2018, no activity to date. At the time of completion of the Annual Financial Statement for Clare County Council financial accounts were not completed.

Note 2 : Company taken on , on the 1st May 2023 .

Note 3 : Company incorporated on the 13th July 2022 with no activity until May 2023. At the time of completion of the Annual Financial Statement for Clare County Council financial accounts were not completed.

Note 4 : Company incorporated on the 19th January 2022. No activity to date.

Note 5 : Company incorporated on the 26th November 2021.

Note 6: At the time of completion of the Annual Financial Statements for Clare county Council the financial statements were not signed off.

